

Dynamic Growth Trends in the Global Frozen Food Market

*The Business Research Company's Frozen Food Global Market Report 2023
– Market Size, Trends, And Global Forecast 2023-2032*

LONDON, GREATER LONDON, UK, December 4, 2023 /EINPresswire.com/ -- The global frozen food market has witnessed substantial growth, expanding from \$227.01 billion in 2022 to \$244.67 billion in 2023, with a noteworthy compound annual growth rate (CAGR) of 7.8%. The frozen food market is anticipated to further escalate, reaching \$317.34 billion by 2027 at a consistent CAGR of 6.7%.



The 2023 iteration of The Business Research Company's Global Frozen Food Market Report offers an analysis of market size, trends, and a global forecast extending from 2023 to 2032."

*The Business Research
Company*

[Economic Stability Driving Market Growth](#)

The growth of the frozen food manufacturing market is closely tied to the stable economic forecasts in various developed and developing nations. The International Monetary Fund (IMF) reports global GDP growth at 3.3% in 2020 and 3.4% in 2021. Recovering commodity prices and the anticipation of stable economic growth, particularly in developed economies, are expected to foster increased

investments in end-user markets. This economic stability is a key driver propelling the frozen food market during the forecast period.

Explore the Global Frozen Food Market with a Detailed Sample Report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=2040&type=smp>

[Technological Advancements Enhancing Quality](#)

Frozen food manufacturers are leveraging advanced technologies, such as Individual Quick Freezing (IQF), to enhance the yield and quality of frozen foods. The IQF method involves swiftly freezing individual food items on a conveyor belt, ensuring each piece is frozen separately, as opposed to bulk freezing. This method not only increases yield by 1.5–3% but also results in high-quality products with retained nutritional value and reduced wastage. The global IQF vegetable market is projected to reach \$2 billion by 2026, highlighting the growing demand for IQF food products.

Key Market Players Shaping the Landscape

Major players influencing the dynamics of the frozen food market include Nestle S.A., Conagra Brands Inc., McCain Foods Limited, Tyson Foods Inc., Lamb Weston Holdings Inc., Nomad Foods Ltd., Nippon Suisan Kaisha Ltd., BRF S.A., The Kraft Heinz Company, and Alfa S.A.B. de C.V.

Regional Dominance and Market Segmentation

In 2022, Asia-Pacific emerged as the leading region in the frozen food market, with North America following as the second-largest region. The comprehensive market segmentation encompasses regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Insights into Market Segmentation

The global frozen food market is segmented -

1) By Type: Frozen Fruit, Juice, And Vegetable, Frozen Specialty Food

2) By Distribution Channel: Supermarkets/Hypermarkets, Convenience Stores, E-Commerce, Other Distribution Channels

3) By User: Food Service Industry, Retail Users

Subsegments Covered: Frozen Fruit, Frozen Juice, Frozen Vegetables, Frozen Meals, Other Frozen Specialties

Access the Complete Report for In-Depth Analysis:

<https://www.thebusinessresearchcompany.com/report/frozen-food-global-market-report>

Frozen Food Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Frozen Food Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on frozen food market size, frozen food market drivers and trends, frozen food market major players, frozen food market competitors' revenues, frozen food market positioning, and frozen food market growth across geographies. The frozen food market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.



Frozen Food Global Market Report 2023 : Market Size, Trends, And Global Forecast 2023-2032

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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