

AI for Drug Discovery and Development Market to Develop New Growth Story | Schrödinger, Cyclica, Owkin

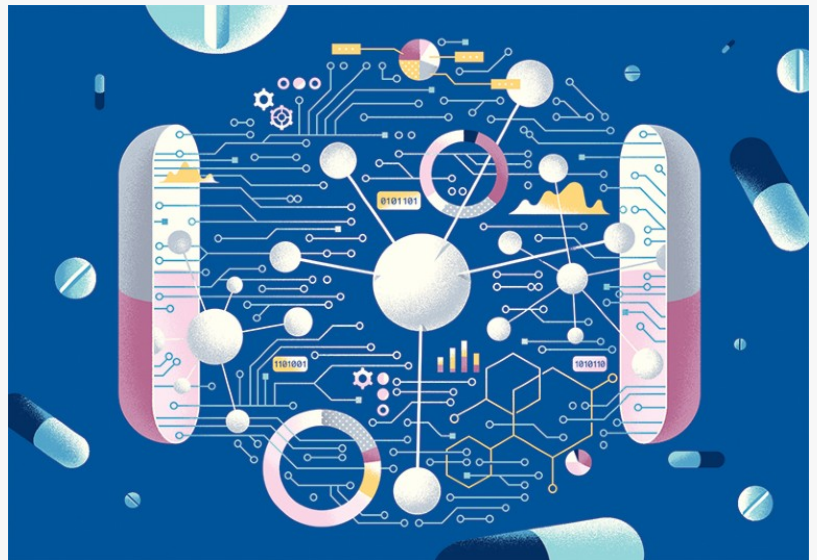
The Global AI for Drug Discovery and Development Market Size is estimated to register 35.1% growth over the forecast period from 2023 to 2030.

HYDERABAD, TELANGANA, INDIA, December 4, 2023 /EINPresswire.com/ -- A new business intelligence report released by USD Analytics with title "[Global AI for Drug Discovery and Development Market Report 2030](#)" has abilities to raise as the most significant market worldwide as it has remained playing a remarkable role in establishing progressive impacts on the universal economy. The Global AI

for Drug Discovery and Development Market Report offers energetic visions to conclude and study market size, market hopes, and competitive surroundings. The research is derived through primary and secondary statistics sources and it comprises both qualitative and quantitative detailing. Some of the key players profiled in the study are NVIDIA Corporation (United States),

Microsoft Corporation (United States), Exscientia (United Kingdom), Google (United States), Schrödinger (United States), BenevolentAI (United Kingdom), NuMedi (United States), Atomwise Inc (United States), Insilico Medicine (United States), BERG LLC (United States), Cloud Pharmaceuticals (United States), Cyclica (Canada), Deep Genomics (Canada), IBM (United States), BIOAGE (United States), alo Health (United States), Iktos (France), Evaxion Biotech (Denmark), BenchSci (Canada), Envisagenics (United States), Owkin Inc (United States), Biovista (United

States), Standing (South Korea), twoXAR (United States), XtalPi (United States), Verge Genomics (United States)



AI for Drug Discovery and Development Market

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Definition:

Artificial Intelligence (AI) is playing a significant role in revolutionizing the drug discovery and development process. The traditional drug development pipeline is often time-consuming, expensive, and has a high rate of failure. AI technologies have the potential to accelerate various stages of drug discovery and increase the efficiency of the overall process. AI's application in drug discovery holds great promise, and ongoing research and collaborations between AI experts and domain specialists are essential for further advancements in this field.

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This study mainly helps understand which market segments or Region or Country they should focus in coming years to channelize their efforts and investments to maximize growth and profitability. The report presents the market competitive landscape and a consistent in depth analysis of the major vendor/key players in the market.

Furthermore, the years considered for the study are as follows:

Historical year – 2018-2022

Base year – 2022

Forecast period** – 2023 to 2030 [** unless otherwise stated]

The titled segments and sub-section of the market are illuminated below:

Type(Target Identification, Molecule Screening, Drug Design, Preclinical and Clinical Testing), By Indication(Immuno-oncology, Neurodegenerative diseases, Cardiovascular diseases, Metabolic diseases, Others), By Technology(Machine Learning, Deep Learning, Supervised Learning, Reinforcement Learning, Unsupervised Learning, Others) By End User(Pharmaceuticals, Biotechnology Companies, Research Organizations, Others)

Top Players in the Market are: NVIDIA Corporation (United States), Microsoft Corporation (United States), Exscientia (United Kingdom), Google (United States), Schrödinger (United States), BenevolentAI (United Kingdom), NuMedi (United States), Atomwise Inc (United States), Insilico Medicine (United States), BERG LLC (United States), Cloud Pharmaceuticals (United States), Cyclica (Canada), Deep Genomics (Canada), IBM (United States), BIOAGE (United States), Vernalis (United States), Iktos (France), Evaxion Biotech (Denmark), BenchSci (Canada), Envisagenics (United States), Owkin Inc (United States), Biovista (United States), Standing (South Korea), twoXAR (United States), XtalPi (United States), Verge Genomics (United States)

Region Included are: North America Country (United States, Canada), South America, Asia Country (China, Japan, India, Korea), Europe Country (Germany, UK, France, Italy) & Other

Country (Middle East, Africa, GCC)

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Important Features that are under offering & key highlights of the report:

- Detailed overview of AI for Drug Discovery and Development market
- Changing market dynamics of the industry
- In-depth market segmentation by Type, Application etc
- Historical, current and projected market size in terms of volume and value
- Recent industry trends and developments
- Competitive landscape of AI for Drug Discovery and Development market
- Strategies of key players and product offerings
- Potential and niche segments/regions exhibiting promising growth
- A neutral perspective towards AI for Drug Discovery and Development market performance
- Must-have information for market players to sustain and enhance their market footprint

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Research Objectives:

- Focuses on the key manufacturers, to define, pronounce and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next few years.
- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges and risks).
- To analyze the with respect to individual future prospects, growth trends and their involvement to the total market.
- To analyze reasonable developments such as agreements, expansions new product launches, and acquisitions in the market.
- To deliberately profile the key players and systematically examine their growth strategies.

FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade

regulation and restrictions)

- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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Key questions answered

- Who are the Leading key players and what are their Key Business plans in the Global AI for Drug Discovery and Development market?
- What are the key concerns of the five forces analysis of the Global AI for Drug Discovery and Development market?
- What are different prospects and threats faced by the dealers in the Global AI for Drug Discovery and Development market?
- What are the strengths and weaknesses of the key vendors?

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