

Space Mining Market to Develop New Growth Story

The Global Space Mining Market Size is estimated to register 21.8% growth over the forecast period from 2023 to 2030.

HYDERABAD, TELANGANA, INDIA, December 4, 2023 /EINPresswire.com/ -- A new business intelligence report released by USD Analytics with title "[Global Space Mining Market Report 2030](#)" has abilities to raise as the most significant market worldwide as it has remained playing a remarkable role in establishing progressive impacts on the universal economy. The Global

Space Mining Market Report offers energetic visions to conclude and study market size, market hopes, and competitive surroundings. The research is derived through primary and secondary statistics sources and it comprises both qualitative and quantitative detailing. Some of the key players profiled in the study are Planetary Resources (United States), Moon Express (United States), Deep Space Industries (United States), ispace (Japan), Asteroid Mining Corporation (United Kingdom), Shackleton Energy Company (United States), Kleos Space (Luxembourg), TransAstra (United States), OffWorld (United States), SpaceFab (United States), European Space Agency (France), Japan Aerospace Exploration Agency (Japan), China National Space Administration (China), Russian Federal Space Agency (Russia), National Aeronautics and Space Administration (United States)



Space Mining Market

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By providing services, USD Analytics is in a unique position to empower and inspire organizations with growth strategies through research and consultancy.”

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Definition:

The term "space mining" describes the extraction of raw materials from asteroids and other near-Earth objects. These minerals can be transported to Earth and utilized for space

construction. Because to the high concentration of carbon, minerals, and rocks in their composition, C type asteroids are leading the space mining industry among all other types of asteroids. With the recent launch of SpaceX's Falcon Heavy proving to cause disruption and will soon make space mining a reality, technological advancements in automated mining techniques, such as robotics mining and in-situ resource utilization, are opening up lucrative opportunities for companies involved in space mining operations.

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This study mainly helps understand which market segments or Region or Country they should focus in coming years to channelize their efforts and investments to maximize growth and profitability. The report presents the market competitive landscape and a consistent in depth analysis of the major vendor/key players in the market.

Furthermore, the years considered for the study are as follows:

Historical year – 2018-2022

Base year – 2022

Forecast period** – 2023 to 2030 [** unless otherwise stated]

The titled segments and sub-section of the market are illuminated below:

Phase (Spacecraft Design, Launch, Operation), By Asteroid Type (Type C, Type S, Type M)

Top Players in the Market are: Planetary Resources (United States), Moon Express (United States), Deep Space Industries (United States), ispace (Japan), Asteroid Mining Corporation (United Kingdom), Shackleton Energy Company (United States), Kleos Space (Luxembourg), TransAstra (United States), OffWorld (United States), SpaceFab (United States), European Space Agency (France), Japan Aerospace Exploration Agency (Japan), China National Space Administration (China), Russian Federal Space Agency (Russia), National Aeronautics and Space Administration (United States)

Region Included are: North America Country (United States, Canada), South America, Asia Country (China, Japan, India, Korea), Europe Country (Germany, UK, France, Italy) & Other Country (Middle East, Africa, GCC)

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Important Features that are under offering & key highlights of the report:

- Detailed overview of Space Mining market
- Changing market dynamics of the industry
- In-depth market segmentation by Type, Application etc
- Historical, current and projected market size in terms of volume and value
- Recent industry trends and developments
- Competitive landscape of Space Mining market

- Strategies of key players and product offerings
- Potential and niche segments/regions exhibiting promising growth
- A neutral perspective towards Space Mining market performance
- Must-have information for market players to sustain and enhance their market footprint

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Research Objectives:

- Focuses on the key manufacturers, to define, pronounce and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next few years.
- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges and risks).
- To analyze the with respect to individual future prospects, growth trends and their involvement to the total market.
- To analyze reasonable developments such as agreements, expansions new product launches, and acquisitions in the market.
- To deliberately profile the key players and systematically examine their growth strategies.

FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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Key questions answered

- Who are the Leading key players and what are their Key Business plans in the Global Space Mining market?
- What are the key concerns of the five forces analysis of the Global Space Mining market?
- What are different prospects and threats faced by the dealers in the Global Space Mining

market?

- What are the strengths and weaknesses of the key vendors?

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About Author:

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