

# Snap Star Initiative Accelerates Growth of Small and Medium Enterprises

RIAYDH, SAUDI ARABIA, December 8, 2023

[/EINPresswire.com/](https://EINPresswire.com/) -- The Snap Star Initiative, a joint effort by the Ministry of Economic Planning and Economic Development and the Ministry of Commerce, is accelerating the growth of small and medium enterprises (SMEs) in Saudi Arabia. The initiative provides SMEs with access to capital, training, and mentorship, helping them to expand their operations and create jobs. The Snap Stars program is a key component of the Saudi Vision 2030 economic diversification strategy, aimed at fostering a vibrant private sector and reducing dependence on oil. The initiative has already supported thousands of SMEs, providing them with the resources and support they need to succeed in the competitive market.

The Snap Star Initiative is a multi-faceted program that offers a range of services to SMEs, including financial support, technical assistance, and marketing support. The initiative is designed to be flexible and responsive to the needs of different types of businesses, ensuring that they can access the support they need at the right time. The initiative is also focused on building the capacity of SME owners and managers, providing them with the skills and knowledge they need to run their businesses effectively. The initiative is a testament to the Saudi government's commitment to supporting the private sector and creating a sustainable economic future for the Kingdom.

The Snap Star Initiative is a key pillar of the Saudi Vision 2030 economic diversification strategy, which aims to create a vibrant private sector and reduce dependence on oil. The initiative is designed to be flexible and responsive to the needs of different types of businesses, ensuring that they can access the support they need at the right time. The initiative is also focused on building the capacity of SME owners and managers, providing them with the skills and knowledge they need to run their businesses effectively. The initiative is a testament to the Saudi government's commitment to supporting the private sector and creating a sustainable economic future for the Kingdom. The initiative has already supported thousands of SMEs, providing them with the resources and support they need to succeed in the competitive market. The initiative is a key pillar of the Saudi Vision 2030 economic diversification strategy, which aims to create a vibrant private sector and reduce dependence on oil. The initiative is designed to be flexible and responsive to the needs of different types of businesses, ensuring that they can access the support they need at the right time. The initiative is also focused on building the capacity of SME owners and managers, providing them with the skills and knowledge they need to run their businesses effectively. The initiative is a testament to the Saudi government's commitment to supporting the private sector and creating a sustainable economic future for the Kingdom.

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