

In-Flight Entertainment and Connectivity Market Set to Reach \$11.65 Billion by 2030, Transforming the Aviation Industry

OREGAON, PORTLAND, UNITED STATES, December 4, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global in-flight entertainment & connectivity market generated \$4.13 billion in 2020, and is expected to reach \$11.65 billion in 2030, witnessing a CAGR of 11.36% from 2021 to 2030. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.



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Anuvu,
EcoStar Corporation,
Honeywell International Inc,
Intelsat,
Kymeta Corporation,
Panasonic Corporation,
SITA (OnAir),
Thales Group,
Thinkom Solution,
Viasat Inc.

Advancements in connectivity technologies, supportive policies to use personal electronic devices onboard, and rise in number of airline passengers drive the growth of the global IFEC market. However, high cost associated with networking technologies and connectivity hardware restrains the market growth. On the other hand, surge in demand for advanced in-flight

connectivity & content streaming services presents new opportunities in the coming years.

The report offers detailed segmentation of the global <u>in-flight entertainment & connectivity</u> <u>market</u> based on type, aircraft, connectivity, and region.

[] [] [] [] [] [] [] [] [] [], the IFE hardware segment contributed to the highest share in 2020, accounting for more than half of the total market share, and is projected to maintain its lead position during the forecast period. However, the IFE Content segment is expected to register the highest CAGR of 13.2% from 2021 to 2030.

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2020, contributing to nearly <u>two-thirds of the global in-flight entertainment & connectivity market</u>, and is expected to maintain its leadership status in terms of revenue by 2030. Moreover, this segment is projected to manifest the largest CAGR of 11.9% during the forecast period. The research also analyzes the air to ground connectivity segment.

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□□The adoption of in-flight entertainment & connectivity reduced considerably during the pandemic. The revenue in the aviation sector declined due to stoppage of operations and restrictions on international & domestic travel during the lockdown.

□□Airports and airlines suffered huge losses during the pandemic. This further stopped them and government authorities to invest in advanced in-flight entertainment and connectivity systems.

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