

IV Catheters Market Size (USD 17.8 Bn by 2032): A Growing Industry and Its Impact on Healthcare Systems

IV catheters market report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics.

PORTLAND, OREGON, UNITED STATES, December 4, 2023 /EINPresswire.com/ -- [IV catheters market](#) size was valued at \$8.6 billion in 2022, and is estimated to reach \$17.8 billion by 2032, growing at a CAGR of 7.5% from 2023 to 2032.

An intravenous catheter is a catheter inserted into a vein to administer fluids or medications. IV catheters are

essential tools for healthcare professionals, such as nurses and doctors, as they allow for the direct delivery of fluids, medications, blood products, and other treatments into the patient's circulatory system. These catheters come in various sizes and types, depending on the patient's age, medical condition, and the intended purpose of the IV therapy.

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Poly Medicure Ltd., AngioDynamics, Inc., Becton, Dickinson and Company, Nipro Corporation, Terumo Corporation, ICU Medical Inc., B. Braun SE, BL Group of Companies, Teleflex Incorporated, Vygon

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However, the central venous catheters segment is expected to register the highest CAGR during the IV catheters market forecast period. This is attributed to the suitability of central venous catheters for long-term and specialized therapies, their role in critical care settings, rise in technological advancements, and increase in demand for extended intravenous access in various healthcare settings, which drives the demand for central venous catheters.

Depending on the end user, the market is classified into hospitals, ambulatory surgical centers,



and others. The hospitals segment dominated the IV catheters market share in 2022 and is expected to register the highest CAGR during the forecast period. This is attributed to the wide array of medical services, treatments provided by hospitals, their focus on patient care and safety, and rise in the number of surgical procedures performed in hospitals. In addition, hospitals have the infrastructure, staff, and resources to handle complex cases and advanced medical procedures that may involve specialized intravenous equipment, which further supports the segment growth.

Region-wise, IV catheters market analysis is carried out across North America, Europe, Asia-Pacific and LAMEA. North America was the largest shareholder in the market in 2022, owing to its well-developed healthcare infrastructure, rise in disease prevalence, robust reimbursement policies, presence of key market players, and availability of advanced products. In addition, this region has advanced medical facilities, including hospitals, clinics, and ambulatory surgical centers, which foster the demand for intravenous equipment, while the prevalence of chronic diseases and aging population contribute to the need for advanced medical treatments.

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Technological Advancements: Ongoing research and development efforts lead to the introduction of technologically advanced IV catheters with features such as safety mechanisms to reduce the risk of needlestick injuries, antimicrobial coatings to prevent infections, and improved materials for enhanced patient comfort.

Prevalence of Chronic Diseases: The growing prevalence of chronic diseases that require long-term intravenous therapy, such as cancer, diabetes, and cardiovascular diseases, boosts the demand for IV catheters.

Aging Population: The aging population in many countries is a significant driver, as older individuals often require medical interventions that involve the use of IV catheters.

Hospitalization Rates: The number of hospitalizations and surgical procedures also impact the demand for IV catheters, as they are commonly used in various medical procedures.

Report highlights the following key findings:

Powered with Complimentary Analyst Hours and Expert Interviews with Each Report

Comprehensive quantitative and qualitative insights at segment and sub-segment level

Covid 19 impact trends and perspective

Granular insights at global/regional/country level

Deep-rooted insights on market dynamics (drivers, restraints, opportunities) and business environment

Blanket coverage on competitive landscape

Winning imperatives

Exhaustive coverage on 'Strategic Developments' registered by leading players of the market

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