

Custom Packaging Market is projected to achieve a CAGR of 6.28% to reach US\$44.316 billion by 2028

The custom packaging market is anticipated to grow at a CAGR of 6.28% from US\$28.940 billion in 2021 to US\$44.316 billion by 2028.



NOIDA, UTTAR PARDESH, INDIA, December 6, 2023 /EINPresswire.com/ -- According to a new study published by Knowledge Sourcing Intelligence, the [custom packaging market](#) is projected to grow at a CAGR of 6.28% between 2021 and 2028 to reach US\$44.316 billion by 2028.

The prime factors propelling the custom packaging market growth are the increasing demand for

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personalized and customized products, the growing [e-commerce](#) and online shopping trends, rising environmental concerns and the need for sustainable packaging solutions, technological advancements in packaging materials and printing techniques, and expanding applications of custom packaging across various industries.

Custom packaging is packaging that is designed and manufactured specifically for a particular product or brand. It is often made to order and can be tailored to the

exact needs of the customer. Custom packaging can be used for a wide range of products, including food and beverage, cosmetics, pharmaceuticals, electronics, and luxury goods. The future of the custom packaging market is expected to be positive. Businesses that can offer custom packaging solutions will be well-positioned to take advantage of this growth.

The industry is undergoing a transformative shift characterized by unprecedented levels of collaboration and innovation. In November 2022, Krones, a leading manufacturer of filling and packaging solutions, held a majority stake of 80.5% in R+D Custom Automation LLC (R+D). Based in Wisconsin, USA, R+D specializes in providing machinery and equipment for the production and filling of containers in the pharmaceutical industry.

Access sample report or view details: <https://www.knowledge-sourcing.com/report/custom-packaging-market>

Based on the material, the custom packaging market is divided into paper and paperboard, plastic, metal, and glass. Based on the material, the plastic segment has the highest growth rate. Plastic packaging is lightweight and durable, making it ideal for shipping and transporting products. This is especially important for e-commerce, as consumers are increasingly shopping online and having products delivered to their homes. Plastic packaging is often used for convenience packaging, such as single-serve containers and resealable pouches. This type of packaging is appealing to consumers who are on the go and have busy lifestyles.

Based on the packaging type, the custom packaging market is divided into boxes, bottles, containers and jars, corks, bags and pouches, mailers, and others. The fastest-growing segment of the custom packaging market is boxes. This is due to the increasing demand for e-commerce and online shopping. Boxes are often the most cost-effective and versatile type of packaging for shipping products. They are also relatively easy to customize, which makes them a popular choice for businesses that want to create a unique brand experience for their customers.

Based on the end-users, the custom packaging market is divided into food and beverages, [personal care](#) and cosmetics, pharmaceuticals, electrical and electronics, and others. The food and beverages segment is expected to have the highest growth rate in the custom packaging market. Consumers are increasingly demanding personalized and customized food and beverage products, which is driving the demand for custom packaging. Custom packaging allows food and beverage companies to differentiate their products from competitors and create a unique brand experience for consumers.

Based on geography, North America is poised to dominate the custom packaging market. North America has a strong economy with a high level of disposable income. This makes consumers more likely to purchase products that are packaged in attractive and functional packaging. Consumers in North America are increasingly demanding personalized and customized products. This is driving the demand for custom packaging, which allows businesses to differentiate their products from competitors and create a unique brand experience for consumers. North America has a large and diverse consumer base, with consumers from a wide range of socioeconomic backgrounds. This makes it a challenging but rewarding market for businesses that are selling custom packaging solutions.

As a part of the report, the major players operating in the custom packaging market, that have been covered are Smurfit Kappa, Glenroy, Inc., ProAmpac, Owens Illinois Inc., Packlane, Huhtamaki, DS Smith Plc, WestRock Company, Packhelp, PakFactory.

The market analytics report segments the custom packaging market using the following criteria:

- BY MATERIAL

- o Paper and Paperboard
- o Plastic
- o Metal
- o Glass

- BY PACKAGING TYPE

- o Boxes
- o Bottles
- o Containers and Jars
- o Corks
- o Bags and Pouches
- o Mailers
- o Others

- BY END-USERS

- o Food and Beverages
- o Personal Care and Cosmetics
- o Pharmaceutical
- o Electrical and Electronics
- o Others

- BY GEOGRAPHY

- o North America

- United States
- Canada
- Mexico

- o South America

- Brazil
- Argentina
- Others

- o Europe

- United Kingdom
- Germany
- France

- Italy
- Spain
- Others

o Middle East and Africa

- Saudi Arabia
- UAE
- Others

o Asia Pacific

- Japan
- China
- India
- Thailand
- Taiwan
- Indonesia
- Others

Companies Profiled:

- Smurfit Kappa
- Glenroy, Inc.
- ProAmpac
- Owens Illinois Inc.
- Packlane
- Huhtamaki
- DS Smith Plc
- WestRock Company
- Packhelp
- PakFactory

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