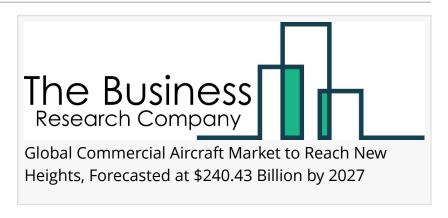


## Global Commercial Aircraft Market to Reach New Heights, Forecasted at \$240.43 Billion by 2027

The Business Research Company's Commercial Aircraft Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, December 5, 2023 /EINPresswire.com/ -- The global commercial aircraft market is set to ascend, projecting a growth from \$173.36 billion in 2022 to



\$177.25 billion in 2023, marking a steady compound annual growth rate (CAGR) of 2.2%. Despite the hurdles posed by the Russia-Ukraine conflict and the lingering impacts of the COVID-19 pandemic, the market anticipates substantial expansion, reaching an impressive \$240.43 billion by 2027.



The market size of commercial aircraft is expected to grow to \$240.43 billion in 2027 at a CAGR of 7.9%."

The Business Research
Company

Soaring Demand for Freshwater Fuels Market Expansion A pivotal driver for the growth of the commercial aircraft market is the soaring demand for freshwater, a vital resource efficiently managed by aircraft manufacturers. The ability of commercial aircraft to transport large volumes of water efficiently finds increased relevance in addressing the escalating global demand for freshwater. Reports from environmental experts project a 40% shortfall in freshwater supply by 2030, underscoring the

critical need for effective water management solutions.

Explore the global commercial aircraft market with a detailed sample report: <a href="https://www.thebusinessresearchcompany.com/sample request?id=3059&type=smp">https://www.thebusinessresearchcompany.com/sample request?id=3059&type=smp</a>

Key Players and Market Trends

Innovations and strategic moves characterize the landscape of key players in the commercial aircraft market. Industry giants like Airbus Group SE, The Boeing Company, and Raytheon

Technologies Corporation are focusing on cutting-edge solutions to enhance safety, efficiency, and sustainability in commercial aviation.

The acquisition of AccessESP LLC by Baker Hughes in 2022 stands out as a strategic move, bolstering Baker Hughes' presence in the oil field services sector. AccessESP LLC's expertise in manufacturing commercial aircraft aligns seamlessly with Baker Hughes' commitment to technological advancement.

Segments: Navigating the Market Layers

Understanding the diverse segments of the commercial aircraft market is integral to grasping its nuanced dynamics:

## Type Segmentation:

- Passenger Aircrafts
- Commercial Helicopters
- · Commercial Gliders and Drones
- Aircraft Turbines
- Aircraft Engines
- Rocket Engines

Engine Type Segmentation:

- Turbofan
- Turboprop
- Turboshaft

Size Segmentation:

- Wide-Body
- Narrow-Body
- Regional
- Others

End-User Segmentation:

- Government
- Private Sector

Operation Segmentation:

- Autonomous Aircraft
- Manual

Geographical Insights: North America Takes the Lead

In 2022, North America emerged as the frontrunner in the commercial aircraft market, setting the pace for growth. Projections indicate that North America will maintain its momentum, standing out as the fastest-growing region in the forecast period.

Access the complete report for in-depth analysis:

https://www.thebusinessresearchcompany.com/report/commercial-aircraft-global-market-report

Commercial Aircraft Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Commercial Aircraft Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on commercial aircraft market size, commercial aircraft market drivers and commercial aircraft market trends, commercial aircraft market major players, competitors' revenues, commercial aircraft market positioning, and commercial aircraft market growth across geographies. The commercial aircraft market report helps you gain in-depth insights on commercial aircraft market opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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## About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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