

# Explosive Growth Projected for Vaporizers and E-Cigarettes Market

The Business Research Company's Vaporizers, E Cigarettes, And Other Electronic Nicotine Delivery Systems Global Market Report 2023 – And Forecast 2023-2027

LONDON, GREATER LONDON, UK, December 8, 2023 /EINPresswire.com/ -- The market for <u>vaporizers</u>, e-<u>cigarettes</u>, and other electronic <u>nicotine delivery systems</u> (ENDS) has



exhibited robust growth, set to surge from \$17.02 billion in 2023 to \$18.38 billion in 2024, boasting a substantial Compound Annual Growth Rate (CAGR) of 8.0%. This momentum is expected to continue, propelling the market to reach \$24.56 billion by 2028, with a projected CAGR of 7.5%.



The market size of the global vaporizers, e-cigarettes, and other electronic nicotine delivery systems (ENDS) is expected to grow to \$24.25 billion in 2027 at a CAGR of 9.1%."

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Market Driver: Health Awareness Fuels Transition from Conventional Tobacco

A significant driver influencing the growth of the ecigarettes market is the rising awareness of health issues associated with traditional tobacco smoking. Conventional tobacco cigarettes release harmful compounds that pose adverse health effects. In contrast, e-cigarettes are deemed less toxic and safer, offering reduced risk properties compared to traditional cigarettes. The increasing acknowledgment of these health benefits is

compelling smokers to shift towards e-cigarettes as a harm reduction strategy.

Explore the Market with a Detailed Sample Report: https://www.thebusinessresearchcompany.com/sample.aspx?id=2687&type=smp

Emerging Trend: Flavor Variety Attracts Younger Demographics

An emerging trend steering the market's trajectory is the availability of a diverse range of appealing flavors in vaporizers and e-cigarettes. This trend is particularly influential among younger demographics, as they are more likely to experiment with e-cigarettes when presented with enticing flavor options. The Centers for Disease Control and Prevention (CDC) reported that in 2021, around 85% of over 2 million U.S. middle and high school students using e-cigarettes opted for flavored variants. This flavor diversity not only encourages experimentation but also contributes to the establishment of regular usage patterns.

### Market Segmentation

- 1) By Type: Vaporizers, E-Cigarettes, Other Electronic Nicotine Delivery Systems (ENDS)
- 2) By E-Cigarettes Type: Disposable, Rechargeable, Modular
- 3) By Vaporizers Type: E-cigarette Vaporizers, Marijuana Vaporizers, Medical Vaporizers

Regional Dynamics: Asia-Pacific Leads, North America Follows

As of 2023, Asia-Pacific has asserted its dominance as the largest region in the Vaporizers, E-Cigarettes, and other ENDS market. The region's substantial market share can be attributed to the growing adoption of these products and a burgeoning awareness of harm reduction. North America closely follows as the second-largest region, indicative of the widespread popularity of vaporizers and e-cigarettes in this market.

## Access the Complete Report for In-Depth Analysis:

https://www.thebusinessresearchcompany.com/report/vaporizers-e-cigarettes-and-other-electronic-nicotine-delivery-systems-global-market-report

Vaporizers, E-Cigarettes, And Other Electronic Nicotine Delivery Systems (ENDS) Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Vaporizers, E-Cigarettes, And Other Electronic Nicotine Delivery Systems (ENDS) Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on vaporizers, e-cigarettes, and other electronic nicotine delivery systems (ENDS) market size, vaporizers, e-cigarettes, and other electronic nicotine delivery systems (ENDS) market drivers and trends, vaporizers, e-cigarettes, and other electronic nicotine delivery systems (ENDS) market major players, e-cigarettes, and other electronic nicotine delivery systems (ENDS) market competitors' revenues, e-cigarettes, and other electronic nicotine delivery systems (ENDS) market positioning, and e-cigarettes, and other electronic nicotine

delivery systems (ENDS) market growth across geographies. The vaporizers, e-cigarettes, and other electronic nicotine delivery systems (ENDS) market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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### About The Business Research Company?

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

# Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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