

Transmitting Antennas Market Soars on Autonomous Vehicle Boom

The Business Research Company's Transmitting Antennas Global Market Report 2023 – Market Size, Trends, And Forecast 2023-2027

LONDON, GREATER LONDON, UK, December 8, 2023 /EINPresswire.com/ -- The transmitting antennas market has experienced rapid growth, surging from \$22.76 billion in 2023 to an



estimated \$25.22 billion in 2024, showcasing a remarkable Compound Annual Growth Rate (CAGR) of 10.8%. Poised for continued expansion, the market is projected to reach \$39.97 billion by 2028, boasting a robust CAGR of 12.2%.



The market size of the global transmitting antennas is expected to grow to \$37.83 billion in 2027 at a CAGR of 12.2%."

The Business research company

Market Driver: Autonomous Vehicle Investments Propel Demand

A key driver fueling the transmitting antennas market is the escalating investment in autonomous vehicles. As autonomous vehicles integrate various sensing technologies such as cameras, LIDAR, GPS, and radar transceivers, the demand for antennas skyrockets. In a notable example, General Motors Co. announced a substantial increase in investments in electric and

autonomous vehicles, reaching \$35 billion from 2020 to 2025. This 75% surge in investment amplifies the demand for transmitting antennas, driving significant market growth.

Explore the Market with a Detailed Sample Report: https://www.thebusinessresearchcompany.com/sample.aspx?id=2805&type=smp

Emerging Trend: Surge in Military Antenna Manufacturing

An emerging trend shaping the market is the intensified manufacturing of military antennas to meet the growing demand within military services. Military antennas, designed for ground-air-

ground, air traffic control, and various vehicular and base communications applications, offer advanced surveillance, accurate tracking, and heightened security features. Companies like TACo., based in Canada, are actively contributing to this trend by producing specialized military antennas. The rising need for enhanced functionalities in military antennas is a significant factor propelling market growth.

Regional Dynamics: North America Leads, Asia-Pacific Shows Fastest Growth

In 2023, North America emerged as the largest region in the transmitting antennas market. Meanwhile, Asia-Pacific is anticipated to be the fastest-growing region during the forecast period. The surge in demand for transmitting antennas, driven by autonomous vehicle investments and military applications, positions these regions at the forefront of market growth.

Market Segmentation

- 1) By Type: Smart Antenna, Mini-strip Antenna, Other Types
- 2) By Frequency: HF, VHF, UHF
- 3) By End-User Industry: Aerospace and Defense, Consumer Electronics, Healthcare, Telecommunication, Other End-Use Industries

Access the Complete Report for In-Depth Analysis:

https://www.thebusinessresearchcompany.com/report/transmitting-antenna-global-market-report

<u>Transmitting Antennas Global Market Report 2023</u> from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Transmitting Antennas Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on transmitting antennas market size, transmitting antennas market drivers and trends, transmitting antennas market major players, transmitting antennas market competitors' revenues, transmitting antennas market positioning, and transmitting antennas market growth across geographies. The transmitting antennas market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company?

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534 Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

LinkedIn: https://in.linkedin.com/company/the-business-research-company

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Oliver Guirdham

The Business Research Company +44 20 7193 0708

144 20 7 193 0700

info@tbrc.info

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