

Trust and Foundations Market Thrives on Surging Charitable Contributions

The Business Research Company's Trust and Foundations Global Market Report 2023 – Market Size, Trends, And Forecast 2023-2027

LONDON, GREATER LONDON, UK, December 8, 2023 /EINPresswire.com/ -- The <u>trust and foundations market</u> has witnessed robust growth, escalating from \$166.26 billion in 2023



to a projected \$175.37 billion in 2024, exhibiting a commendable Compound Annual Growth Rate (CAGR) of 5.5%. Poised for continued expansion, the market is anticipated to reach \$214.61 billion by 2028, sustaining a strong CAGR of 5.2%.



The market size of the global trust and foundations is expected to grow to \$193.87 billion in 2027 at a CAGR of 4.6%."

The Business research company

Market Driver: Surge in Charitable Contributions

A pivotal driver propelling the trust and foundations market is the notable surge in charitable contributions by individuals, families, and personal foundations. The increase in philanthropy reflects a societal willingness to support those in need during challenging times. According to statistics from the National Philanthropic Trust (NPT), approximately 64% of high-net-worth households actively contribute to charity. In 2022, the Giving USA report

highlighted a substantial \$105.21 billion increase in foundation donations, marking a 2.5% rise from 2021. This upswing in charitable acts significantly fuels the growth of the trust and foundations market.

Explore the Market with a Detailed Sample Report: https://www.thebusinessresearchcompany.com/sample.aspx?id=3493&type=smp

Emerging Trend: Corporate Social Responsibility (CSR) Initiatives Boost Funding

An emerging trend shaping the market is the collection of funds from generous individuals and

companies, often as part of their Corporate Social Responsibility (CSR) activities. Noteworthy examples include organizations like Help Age India, a non-profit dedicated to assisting senior citizens lacking adequate support. Through CSR-driven initiatives, such organizations advocate for essential needs, including quality medical services and action against elder abuse. Help Age India's expansive healthcare program, featuring cataract surgeries for the elderly across India, exemplifies the impactful role of CSR-driven funds in fostering positive social change.

Market Segmentation

- 1) By Type: Grantmaking non-profit, Public Foundation, Corporate Foundation, Companysponsored Foundation, Grantmaking Public Charities, Independent Foundations, Community Foundation, Private Family Foundation, Arts Foundation, Operating Foundations
- 2) By Type of Donors: Small Scale Donor, Mid Scale Donor, Major Donors
- 3) By Frequency of Donation: Recurring Donors, Lapsed Donors, New Donors

Regional Dynamics: Asia-Pacific Leads, North America Follows

In 2023, Asia-Pacific emerged as the largest region in the trust and foundations market. This regional dominance is indicative of the growing trend of philanthropy and charitable contributions. North America secured the second-largest position in the market, emphasizing the global reach and impact of trust and foundations initiatives.

Access the Complete Report for In-Depth Analysis:

https://www.thebusinessresearchcompany.com/report/trust-and-foundations-global-market-report

<u>Trust And Foundations Global Market Report 2023</u> from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Trust And Foundations Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on trust and foundations market size, trust and foundations market drivers and trends, trust and foundations market major players, trust and foundations market competitors' revenues, trust and foundations market positioning, and trust and foundations market growth across geographies. The trust and foundations market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Social Services Global Market Report 2023

https://www.thebusinessresearchcompany.com/report/social-services-global-market-report

Community And Individual Services Global Market Report 2023

https://www.thebusinessresearchcompany.com/report/community-and-individual-services-global-market-report

Individual And Family Services Global Market Report 2023

https://www.thebusinessresearchcompany.com/report/individual-and-family-services-global-market-report

About The Business Research Company?

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293 Email: info@tbrc.info

Check out our:

LinkedIn: https://in.linkedin.com/company/the-business-research-company

Twitter: https://twitter.com/tbrc info

Facebook: https://www.facebook.com/TheBusinessResearchCompany
YouTube: https://www.youtube.com/channel/UC24 fl0rV8cR5DxlCpgmyFQ

Blog: https://blog.tbrc.info/

Healthcare Blog: https://healthcareresearchreports.com/

Global Market Model: https://www.thebusinessresearchcompany.com/global-market-model

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media: Facebook Twitter

LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/672956861

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.