

# Global Communications Hardware Market Soars to \$1027.51 Billion by 2027

*The Business Research Company's Communications Hardware Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*

LONDON, GREATER LONDON, UK, December 5, 2023 /EINPresswire.com/ -- Global Communications Hardware Market Soars to \$1027.51 Billion by 2027

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The communications hardware market is expected to grow to \$1027.51 billion in 2027 at a CAGR of 8.3%”

*The Business Research Company*

The global communications hardware market has witnessed substantial growth, surging from \$685.28 billion in 2022 to \$746.09 billion in 2023, showcasing a remarkable compound annual growth rate (CAGR) of 8.9%. Despite the disruptive effects of the Russia-Ukraine war and ongoing challenges from the COVID-19 pandemic, the market is anticipated to reach \$1027.51 billion by 2027, projecting a steady CAGR of 8.3%.

## Smart City Investments Fuel Market Growth

The communications hardware market is witnessing a surge in investments, particularly in smart city projects globally. Smart city technologies leverage information and communication technologies to efficiently manage urban services such as transportation systems, water supply, and law and order. The integration of communication equipment into smart city infrastructure is a significant driver for companies operating in this market. Notably, APG Algemene Pensioen Groep N.V. announced a €250 million investment in the "Smart City Infrastructure Fund" to support smart city projects across major urban areas worldwide.

For the global communications hardware market, access the sample report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=1984&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=1984&type=smp)

## Industry Giants Shaping the Landscape

Key players like Apple, Huawei, Samsung Electronics Co., Ltd., and Cisco Systems, Inc., play pivotal roles in steering the communications hardware market. Their strategic endeavors and technological innovations underscore their influence and contributions to the industry.

## Security Challenges Impact Market Growth

The communications hardware industry faces increasing threats from cyber attacks, exposing various security issues. Notably, the information technology and communications sector were

predicted to be the most targeted in 2021, with the industry experiencing an average of 150,000 threats per week. Phishing campaigns through email were a predominant method of attempted break-ins, with an average of 600 different campaigns each month in 2021. These security challenges have hindered the growth of the communications hardware industry.

### Green Technologies Address Environmental Concerns

The surge in energy consumption has posed a significant threat to environmental sustainability. Communications hardware, accounting for 2%-4% of total global carbon emissions, is addressing this concern by embracing green technologies. The development of environmentally friendly batteries, renewable energy sources, and intelligent power systems aims to reduce carbon emissions in the industry.

### Strategic Acquisitions Propel Growth

In a strategic move, Samsung Electronics Co., Ltd. completed the acquisition of TeleWorld Solutions (TWS) in January 2020. This acquisition enhances Samsung's capabilities to meet the growing demands of mobile carriers for improved 4G and 5G networks. TeleWorld Solutions, a US-based company, offers design, testing, and optimization services to mobile service providers, cable operators, equipment OEMs, and other companies.

### Navigating Market Segmentation

Understanding the dynamics of the communications hardware market involves exploring various segments:

- Type Segmentation:
  - General Communication Equipment
  - Broadcast Communications Equipment
  - Telecom Infrastructure Equipment
- Application Segmentation:
  - Military Use
  - Civil Use
- End-User Segmentation:
  - Telecom Operators
  - Internet Service Provider
  - Cable Operator
  - Personal User
  - Business and Government

### Asia-Pacific Takes the Lead

Asia-Pacific emerged as the largest region in the communications hardware market in 2022, showcasing robust growth and influential market dynamics. Western Europe closely followed as



the second-largest region, contributing significantly to the global footprint of the market. The regions covered in the communications hardware market analysis include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

For a detailed exploration of the global communications hardware market, access the complete report:

<https://www.thebusinessresearchcompany.com/report/communications-hardware-global-market-report>

Communications Hardware Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Communications Hardware Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [communications hardware market size](#), communications hardware market drivers and communications hardware market trends, communications hardware market major players, competitors' revenues, communications hardware market positioning, and communications hardware market growth across geographies. The [communications hardware market report](#) helps you gain in-depth insights on communications hardware market opportunities and communications hardware market strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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### [About The Business Research Company](#)

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

## Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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