

Global Animal Food Market Flourishes, Projected to Reach \$439.39 Billion by 2027

The Business Research Company's Animal Food Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, December 8, 2023 /EINPresswire.com/ -- The global [animal food market](#) has witnessed remarkable growth, surging from \$299.68 billion in 2022 to \$326.05

billion in 2023, with an impressive compound annual growth rate (CAGR) of 8.8%. reaching \$439.39 billion in 2027, propelled by a projected CAGR of 7.7%.



The Business
Research Company

Aerospace Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

Economic Stability Fuels Animal and Pet Food Market Growth



The market size of global animal food market is expected to grow to \$439.39 billion in 2027 at a CAGR of 7.7%."

*The Business research
company*

The animal and pet food market's growth is underpinned by the stable economic forecasts in numerous developed and developing countries. According to the International Monetary Fund (IMF), global GDP reached 3.3% in 2020 and 3.4% in 2021, with developing economies expected to grow slightly faster than developed ones in the forecast period. The recovery of commodity prices and stable economic growth are anticipated to drive investments in end-user markets, fostering the animal food market's growth.

Explore the global animal food market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=2053&type=smp

Key Players Shaping the Animal Food Market

Major companies contributing to the animal food market include Cargill Incorporated, New Hope Liuhe Co. Ltd., Charoen Pokphand Foods PCL, Bunge Limited, Mitsui, CJ Cheiljedang Corp, Land O'Lakes Inc., ForFarmers NV, Japfa Ltd., and Tate & Lyle. These industry leaders play a pivotal role in influencing the trajectory of the animal food sector on a global scale.

Probiotics Revolutionizing Animal Feed

Growing awareness among cattle farmers and pet owners regarding the benefits of probiotics for animal health is driving increased use in animal feed for farm animals such as cattle, horses, ruminants, and poultry. Advances in molecular biology and gene sequencing allow researchers to explore new probiotic applications, showing promising results in terms of animal performance, digestion, and immune system health. Companies like Bactana Animal Health are actively investing in developing novel bacterial strains for commercial livestock usage.

Regional Dynamics: Asia-Pacific Dominates, Western Europe Follows

In 2022, Asia-Pacific emerged as the largest region in the animal food market, with Western Europe securing the second-largest position. The comprehensive market report covers regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Animal Food Market Segments:

1. Type:

- Poultry Feed
- Cattle Feed
- Aquaculture Feed
- Other Animal Food

2. Distribution Channel:

- Supermarkets/Hypermarkets
- Convenience Stores
- E-Commerce
- Other Distribution Channels

3. Ingredients:

- Cereal
- Oilseed Meal
- Supplements
- Other Ingredients

Access the complete report for in-depth analysis:

<https://www.thebusinessresearchcompany.com/report/animal-food-global-market-report>

Animal Food Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Animal Food Global Market Report 2023 by The Business Research Company is the most

comprehensive report that provides insights on animal food market size, animal food market drivers and animal food market trends, animal food market major players, animal food market competitors' revenues, animal food market positioning, and market growth across geographies. The animal food market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By [The Business Research Company?](#)

Probiotics In Animal Feed Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/probiotics-in-animal-feed-global-market-report>

Feed Premix Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/feed-premix-global-market-report>

Feed Acidifiers Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/feed-acidifiers-global-market-report>

About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

Twitter: https://twitter.com/tbrc_info

Facebook: <https://www.facebook.com/TheBusinessResearchCompany>

YouTube: https://www.youtube.com/channel/UC24_f10rV8cR5DxICpgmyFQ

Blog: <https://blog.tbrc.info/>

Healthcare Blog: <https://healthcareresearchreports.com/>

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/672958780>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.