

Casting Devices Market is projected to experience a CAGR of 3.65% throughout the forecast period

The casting devices market is anticipated to grow at a CAGR of 3.65% during the forecast period.

NOIDA, UTTAR PARDESH, INDIA, December 6, 2023 /EINPresswire.com/ -- According to a new study published by Knowledge Sourcing

Intelligence, the [casting devices market](#) is projected to grow at a CAGR of 3.65% between 2021 and 2028.



The key driving force behind the rapid growth of the global casting devices market is the increasing use of smart televisions, booming gaming industry and improvement in entertainment streaming services. Casting devices are used to stream or cast content wirelessly from a mobile device or computer to a smart TV. The increasing adoption of smart television has positively impacted the demand for casting devices in the market. For instance, in November 2023, AirDroid announced the release of AirDroid Cast TV, a revolutionary solution for wirelessly mirroring your phone, tablet, or

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Intelligence*

computer screen on your smart Android television.

Casting devices are used to stream or cast content wirelessly from a mobile device or computer to a smart TV. Such devices allow users to display photos, videos, presentations, and other content on a larger screen by mirroring their smartphone, tablet, or computer screen on the television.

The market is seeing numerous product launches and advancements. For instance, in October 2023, Xumo has announced the availability of the Xumo Stream Box to Spectrum customers. Xumo Stream Box not only allows customers to quickly access their favorite live, on-demand, or streaming content, but it also allows for the seamless discovery of new programming.

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[casting-devices-market](#)

The global casting devices market, based on its application is segmented into three main categories namely [gaming consoles](#), media streamers, and Smart TVs. These segments are expected to grow and account for a major share of the global [semiconductor advanced substrate market](#).

The global casting devices market, based on end users is segmented into two main categories namely commercial, and residential. These segments are expected to grow and account for a major share of the global semiconductor advanced substrate market.

North America is expected to have the largest market share and will dominate the casting devices market. International companies are heavily concentrated in the region, which has a significant impact on the growth of the casting equipment market. Furthermore, the gaming industry in major North American economies namely USA has shown a significant growth which has bolstered the demand for improved gaming console thereby simultaneously increasing the demand for casting devices in the country. Likewise, various efforts undertaken by media streamers to enhance their live streaming with improved sound effects & music tracts is also acting as an additional driving factor.

The research includes coverage of ASUSTeK Computer Inc., Honeywell International, Inc., Accenture, Samsung, Google Inc, Panasonic Corporation, Koninklijke Philips N.V., Fujitsu, Apple Inc., AnyCast, Microsoft Inc., Ignite technologies, Cisco Systems, Inc. are significant market players in the global casting devices market.

The market analytics report segments the casting devices market using the following criteria:

- By Application
 - o Gaming Consoles
 - o Media Streamers
 - o Smart TVs
- By End-User
 - o Commercial
 - o Residential
- By Geography
 - o North America
- United States

- Canada
- Mexico

- o South America

- Brazil
- Argentina
- Others

- o Europe

- United Kingdom
- Germany
- France
- Spain
- Others

- o Middle East and Africa

- Saudi Arabia
- UAE
- Israel
- Others

- o Asia Pacific

- China
- Japan
- India
- South Korea
- Indonesia
- Thailand
- Others

Companies Profiled:

- ASUSTeK Computer Inc.
- Honeywell International, Inc.
- Accenture
- Samsung
- Google Inc
- Panasonic Corporation
- Koninklijke Philips N.V.

- Fujitsu
- Apple Inc
- AnyCast
- Microsoft Inc.,
- Ignite Technologies
- Cisco Systems, Inc

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