

Global Inland Water Transport Market Surges, Expected to Reach \$22.81 Billion by 2027

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON, UK, December 7, 2023 / EINPresswire.com/ -- The global inland water transport market has witnessed remarkable growth, escalating from \$18.64 billion in 2022 to \$19.56 billion in 2023, boasting a robust Compound Annual Growth Rate (CAGR) of 5.0%. Projections indicate a sustained upward trajectory, with the market poised to reach \$22.81 billion by 2027, displaying a CAGR of 3.9%.

Embracing Lean and Green Inland Transportation

In recent developments, companies are championing lean and green inland transportation strategies, aligning with environmental sustainability goals. The focus on natural gas in shipping, enhanced vessel designs, efficient cargo loading and unloading practices, and various efficiency measures signifies a collective commitment to greener practices. Notably, companies are retrofitting aging ship equipment with emission reduction devices, incorporating hull cleaning and coating, and adopting high-performance propellers and nozzles. The imminent availability of advanced propulsion systems, such as fuel

cell hybrid drive technologies, further underscores the industry's dedication to sustainable growth.

Explore the global inland water transport market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample.aspx?id=2952&type=smp

Key Players and Market Landscape

Major players in the inland water transport market, including Nippon Yusen, Deutsche Post AG, Seacor Holdings Inc., American Commercial Lines LLC, Ingram Industries, AP Moller - Maersk A/S, Jeffboat, and European Cruise Service, play pivotal roles in shaping industry dynamics and driving innovation.





The inland water transport market is expected to grow to \$22.81 billion in 2027 at a CAGR of 3.9%."

The Business Research
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Regional Insights: Western Europe Leading the Way

Western Europe emerged as the largest region in the inland water transport market in 2022, showcasing substantial market dominance. Following closely, Asia-Pacific secured the position as the second-largest region in the global inland water transport market. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth

opportunities.

Market Segmentation:

- Type: Inland Water Freight Transport, Inland Water Passenger Transport
- Regions Covered: Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa

Access the complete report for in-depth analysis: https://www.thebusinessresearchcompany.com/report/inland-water-transport-global-market-report

Inland Water Transport Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Inland Water Transport Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on <u>inland water transport market size</u>, <u>inland water transport market drivers and trends</u>, inland water transport market major players, competitors' revenues, market positioning, and inland water transport market growth across geographies. The inland water transport market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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