

Global Cheese Market Shows Robust Growth, Poised to Reach \$323.75 Billion by 2027

The Business Research Company's Cheese Global Market Report 2023 - Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, December 5, 2023 /EINPresswire.com/ -- The global cheese market exhibited robust growth, escalating from \$231.65 billion in 2022 to \$249.42 billion in 2023, with an impressive compound



to Reach \$323.75 Billion by 2027

annual growth rate (CAGR) of 7.7%. The market size of global cheese market is expected to grow to \$323.75 billion in 2027 at a CAGR of 6.7%.

Growing Demand for Local, Sustainable, and Organic Food Drives Market



The market size of global cheese market is expected to grow to \$323.75 billion in 2027 at a CAGR of 6.7%." The Business Research Company The cheese manufacturing market is positively influenced by the escalating demand for local, sustainable, and organic food production. The emphasis on consumer health, environmental protection, and animal welfare in organic food production, particularly in organic dairy products, aligns with the growing consumer preference for healthier choices. Consumers are increasingly willing to pay more for food recognized as healthy and responsibly produced. In Europe, where organic production lags

behind consumer demand, initiatives promoting organic food sales have seen success. For example, the Organic Trade Organization reported a 2% increase in organic sales between 2020 and 2021, exceeding \$63 billion. Organic dairy products and eggs maintained stable sales, outperforming 2019 by approximately 11%. The rising demand for organic products, including cheese, presents substantial opportunities for dairy product producers globally.

Key Players Shaping the Cheese Market Landscape

Major players influencing the cheese market include Groupe Lactalis S.A., Saputo Inc., The Kraft Heinz Company, Fonterra Group Cooperative Limited, Arla Foods amba, Savencia Fromage & Dairy, Frieslandcampina, Alfa SA.B. de C.V., Agropur cooperative, and Land O'Lakes Inc. These industry leaders play a pivotal role in steering market trends and innovations.

Explore comprehensive insights into the global cheese market with a detailed sample report: <u>https://www.thebusinessresearchcompany.com/sample_request?id=2043&type=smp</u>

IoT Technology Enhancing Dairy Product Safety

The adoption of the Internet of Things (IoT) technology is growing in the cheese manufacturing industry, providing enhanced tracking and ensuring safe product handling. IoT facilitates continuous data exchange between devices, vehicles, or other items, offering insights into processes or systems. In dairy product tracking, IoT helps monitor ingredients' usage and tags products with environmental conditions such as temperature or location during transportation. For instance, China implemented the National Food Quality Safety Traceability Platform, utilizing IoT to enhance food production supply chain quality and safety.

Regional Dynamics

Asia-Pacific emerged as the largest region in the cheese market share in 2022, underscoring substantial market size. North America secured the second-largest position, reflecting the global distribution of the market. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Market Segmentation

The global cheese market is intricately segmented based on:

- 1. Type:
- Natural Cheese
- Processed Cheese
- 2. Distribution Channel:
- Supermarkets/Hypermarkets
- Convenience Stores
- E-Commerce
- Other Distribution Channels
- 3. Source:
- Cow Milk
- Sheep Milk
- Goat Milk
- Buffalo Milk
- 4. Product:
- Mozzarella
- Cheddar
- Feta
- Parmesan
- Roquefort
- Other Products

Access the complete report for detailed segmentation analysis:

https://www.thebusinessresearchcompany.com/report/cheese-global-market-report

Cheese Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Cheese Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on <u>cheese market size</u>, cheese market drivers and cheese market trends, cheese market major players, cheese market competitors' revenues, cheese market positioning, and market growth across geographies. The cheese market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Milk And Butter Global Market Report 2023

https://www.thebusinessresearchcompany.com/report/milk-and-butter-global-market-report

Milk Substitutes (Non dairy milk) Global Market Report 2023 <u>https://www.thebusinessresearchcompany.com/report/milk-substitutes-non-dairy-milk-global-</u> <u>market-report</u>

Dairy Food Global Market Report 2023 https://www.thebusinessresearchcompany.com/report/dairy-food-global-market-report

About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information The Business Research Company Europe: +44 207 1930 708 Asia: +91 8897263534 Americas: +1 315 623 0293 Email: info@tbrc.info

Check out our: LinkedIn: https://in.linkedin.com/company/the-business-research-company Twitter: https://twitter.com/tbrc_info Facebook: https://www.facebook.com/TheBusinessResearchCompany YouTube: https://www.youtube.com/channel/UC24_fl0rV8cR5DxlCpgmyFQ Blog: https://blog.tbrc.info/ Healthcare Blog: https://healthcareresearchreports.com/ Global Market Model: https://www.thebusinessresearchcompany.com/global-market-model Oliver Guirdham The Business Research Company

The Business Research Company +44 20 7193 0708 info@tbrc.info Visit us on social media: Facebook Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/672961779

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2023 Newsmatics Inc. All Right Reserved.