

Global Computer Peripheral Equipment Market Forecast 2023-2032 – Market Size, Drivers, Trends, And Competitors

The Business Research Company's Computer Peripheral Equipment Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, December 5, 2023 /EINPresswire.com/ -- [The Business Research Company's](#) global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



The size of computer peripheral equipment industry is expected to grow to \$166.7 billion in 2027 at a CAGR of 3.3%.

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The Business Research Company

The global computer peripheral equipment market is on a trajectory of significant growth, showcasing a commendable expansion from \$141.24 billion in 2022 to \$146.66 billion in 2023, with a Compound Annual Growth Rate (CAGR) of 3.8%. This upward trend is expected to persist, with the market size projected to reach \$166.7 billion in 2027, maintaining a CAGR of 3.3%. The report offers a comprehensive overview of the industry dynamics, providing valuable insights into the factors driving this anticipated growth.

Driving Forces: Soaring Data Volumes Fuel Demand Rising Data Generation

The proliferation of personal devices and the exponential growth in data generated by diverse business operations across industries are key drivers propelling the demand for storage devices. With the global data volume projected to reach a staggering 163 zettabytes (ZB) by 2025, there is a growing need for efficient data management solutions. This surge in demand for storage devices from both corporate and individual consumers is expected to be a significant factor driving the computer peripheral equipment market in the foreseeable future.

Market Dynamics: Portable Folding Keyboards Gain Traction Compact Convenience

Major players in the computer peripheral equipment market, including Intel Corporation, Lenovo Group Limited, and HP, are witnessing a shift in consumer preferences towards portable folding keyboards. These keyboards, known for their small size and convenience, are increasingly

popular as they can be easily connected to various devices such as phones, computers, and tablets. Portable folding keyboards, compatible with major operating systems like Windows, Android, and iOS, are charged using a USB port. Notable products in this category include Microsoft's Universal Foldable Keyboard, iClever Wireless Folding Keyboard, and IKOS Foldable Keyboard.

Regional Dominance: North America Leads the Charge

Market Leadership in 2022

In 2022, North America emerged as the largest region in the computer peripheral equipment market. The region's dominance is attributed to technological advancements, a robust consumer base, and increased adoption of innovative peripherals. As the market continues to evolve, North America is poised to maintain its leadership position, shaping the global landscape.

Market Segmentation: Tailored Insights for Varied Needs

Understanding Diverse Market Dynamics

The global computer peripheral equipment market is segmented based on:

1.Type:

- Mouse
- Keyboard
- Monitor
- Printer
- Scanner

2.Connectivity:

- Wired
- Wireless

3.End-Use:

- Residential
- Commercial

This segmentation enables stakeholders to gain nuanced insights into the diverse dynamics of the market, catering to the varied needs of both residential and commercial consumers.

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Contact Information

The Business Research Company: <https://www.thebusinessresearchcompany.com/>

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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