Computer Storage Devices And Servers Market Size, Share, Revenue, Trends And Drivers For 2023-2032

The Business Research Company's Computer Storage Devices And Servers Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, December 5, 2023 /EINPresswire.com/ -- The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

" The computer storage devices market is expected to grow to $17.91 billion in 2027 at a CAGR of 18.4%.

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The Business Research Company

The global computer storage devices market has witnessed remarkable growth, surging from $7.57 billion in 2022 to $9.11 billion in 2023, marking a substantial compound annual growth rate (CAGR) of 20.3%. Projections indicate that the market is on a trajectory to reach $17.91 billion by 2027, sustaining a CAGR of 18.4%.

This robust growth underscores the increasing reliance on storage devices across various industries.
Drivers Fueling Growth: The exponential rise in data volume from personal devices and diverse business operations across industries is a primary driver for the surge in demand for storage devices. As an illustrative example, the global data generation is expected to reach a staggering 163 zettabytes (ZB) by 2025. The necessity to effectively manage this escalating data volume is propelling the demand for storage devices, both from individual consumers and corporate entities, thereby driving the growth of the computer storage devices and servers market in the forecast period.

Trends Shaping the Market:
•Solid State Drives (SSD) Dominance: The demand for solid-state drives (SSD) is witnessing rapid growth owing to its superior features, offering higher storage capacity and speed compared to traditional hard disks. SSDs, being non-volatile storage media, provide high-speed read and write operations, making them ideal for various applications such as laptops, personal computers, enterprise storage hardware, smartphones, and tablets.

Segments and Leading Regions:

•Market Segmentation: The computer storage devices and servers market is segmented based on type into Computer Storage Devices and Computer Servers, further categorized by application (Mainframes, Desktop, Laptop Computers, Tablets, Smartphones) and end-use (Residential, Commercial).

•Leading Regions: Asia-Pacific emerged as the largest region in the computer storage devices and servers market in 2022, highlighting the region's pivotal role in the industry's growth.

Key Players in the Industry: Major companies contributing to the dynamism of the computer storage devices and servers market include Microsoft, Tencent Holdings Co Ltd., Nintendo Co Ltd., Sony Corp, Netease Inc., Electronic Arts, Google, Financière de l'Odet, Take-Two Interactive, and Bandai Namco Holdings Inc. Their innovative approaches and strategic positioning play a crucial role in steering the industry's trajectory.

How Businesses Can Leverage the Report: The comprehensive insights offered by market reports on computer storage devices and servers are invaluable for industry players aiming to capitalize on emerging opportunities. Companies can leverage the detailed analysis, market trends, and competitor strategies to make informed decisions, streamline operations, and strategically position themselves for success in this thriving market.

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Global Computer Storage Devices And Servers Market

Expected Growth Rate Through 2027
18.4%

Expected Market Size By 2027
$17.91 Bn

Data volume generated from personal devices and industries Is the main driver of the market

Asia-Pacific is the largest region in the market

Information sourced from The Business Research Company
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