

## Global Computers Market Forecast 2023-2032 – Market Size, Drivers, Trends, And Competitors

The Business Research Company's Computers Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, December 5, 2023 /EINPresswire.com/ -- <u>The Business</u> <u>Research Company's</u> global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

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> The Business Research Company

The global computers market has witnessed a significant surge, reaching \$449.02 billion in 2023 from \$414.6 billion in 2022, showcasing a robust Compound Annual Growth Rate (CAGR) of 8.3%. Projected to continue this upward trajectory, the market is expected to achieve a remarkable size of \$604.75 billion by 2027, maintaining a CAGR of 7.7%. Several key factors contribute to this anticipated growth, making the computers market a focal point for investors and industry players alike.

Driving Forces: Investments in Smart City Projects

Rapid Urbanization Fuels Demand

One of the primary drivers propelling the computers market is the substantial growth in investments in smart city projects worldwide. As countries increasingly embark on transforming urban landscapes, smart city technologies are at the forefront, utilizing information and communication technologies to enhance the efficiency of urban services. These services include transportation systems, water supply, and law enforcement. Enabled through the Internet of Things (IoT), smart cities leverage computers and related hardware, creating a conducive environment for market growth. Notably, APG Algemene Pensioen Groep N.V. committed €250 million to the "Smart City Infrastructure Fund," aiming to foster smart city developments across North America, Europe, Australia, and other major urban areas globally.

Emerging Trends: IoT Integration

Revolutionizing Business Ecosystems

The advent of the Internet of Things (IoT) stands out as a transformative trend in the computers

market. Bridging the gap between the physical and online worlds, IoT offers a plethora of opportunities for companies, governments, and consumers. This complex ecosystem involves various stakeholders such as device vendors, communication service providers, software vendors, and IT service providers. For instance, the integration of IoT in products like the August Smart Lock enables automatic locking and unlocking of residential doors. Additionally, it provides remote access control for guests, friends, or staff, exemplifying the multifaceted impact of IoT in the computer market.

Market Segmentation: Diverse Types and Applications Meeting Varied Consumer Needs The global computers market is segmented based on: 1.Type: PCs Laptops Tablets Other Computers 2.Application: Household Commercial **3.Distribution Channel:**  Business-To-Business (B2B) Business-To-Consumer (B2C) This segmentation allows for a nuanced understanding of the market dynamics, catering to the diverse needs and preferences of both consumers and businesses. Regional Dominance: Asia-Pacific Takes the Lead

Asia-Pacific Driving Market Dynamics



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In 2022, Asia-Pacific emerged as the dominant region in the computers market. Fueled by technological advancements, rising urbanization, and a burgeoning consumer base, the region continues to lead market dynamics. As the computers market evolves, Asia-Pacific is anticipated to maintain its prominent position, shaping the global landscape.

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