

# Global Cards & Payments Market Surges, Reaching \$1238.14 Billion by 2027

*The Business Research Company's Cards & Payments Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*

LANDON, GREATER LONDON, UK, December 6, 2023 /EINPresswire.com/ -- The [global cards & payments market](#) demonstrated robust growth, expanding from \$833.27 billion in 2022 to

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The global cards & payments market size grew from \$833.27 billion in 2022 to \$903.22 billion in 2023 at a compound annual growth rate (CAGR) of 8.4%.”

*The Business Research Company*

\$903.22 billion in 2023, achieving a commendable compound annual growth rate (CAGR) of 8.4%. the market is anticipated to continue its upward trajectory, reaching \$1238.14 billion by 2027, with a sustained CAGR of 8.2%.

## Combatting Fraud Through Technological Innovation

Cards and payments companies are proactively investing in technology and developing guidelines to counteract card and payment fraud. Payment service providers and merchants are implementing various solutions, including

the Payment Card Industry Data Security Standard (PCI DSS) compliance, EMV technology, 3-D Secure services, tokenization, biometrics, and end-to-end encryption. In response to the continually evolving landscape of card fraud methods, the National Retail Federation (NRF) continuously updates its security guidelines.

Explore the global cards & payments market with a detailed sample report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=3576&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=3576&type=smp)

## Key Players Shaping the Market Landscape

Major companies influencing the cards and payments market include American Express, Banco Santander, Visa, PayPal, MasterCard, Nippon Telegraph and Telephone Corp, Industrial and Commercial Bank of China, Apple, China Construction Bank, and Intesa Sanpaolo. These industry leaders play a pivotal role in steering market trends and technological advancements.

## Regional Dynamics

Asia-Pacific emerged as the largest region in the cards and payments market in 2022,

showcasing robust market size. Western Europe secured the second-largest position, indicating the global distribution of the market. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

### Market Segmentation

The global cards and payments market is intricately segmented based on:

#### 1. Type:

- Cards
- Payments

#### 2. Institution Type:

- Banking Institutions
- Non-Banking Institutions

#### 3. Application:

- Food And Groceries
- Health And Pharmacy
- Restaurants And Bars
- Consumer Electronics
- Media And Entertainment
- Travel And Tourism
- Other Applications

Access the complete report for detailed segmentation analysis:

<https://www.thebusinessresearchcompany.com/report/cards-and-payments-global-market-report>

[Cards & Payments Global Market Report 2023](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Cards & Payments Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on cards and payments market size, cards and payments market drivers and cards and payments market trends, cards and payments market major players, cards and payments market competitors' revenues, market positioning, and cards



and payments market growth across geographies. The cards and payments market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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