

# Global Maleic Anhydride Market Witnesses Steady Growth, Projected to Reach \$4.42 Billion by 2027

*The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032*

LONDON, GREATER LONDON , UK,  
December 8, 2023 /EINPresswire.com/  
-- The [global maleic anhydride market](#)  
has experienced significant expansion,

with the market size increasing from \$3.26 billion in 2022 to \$3.56 billion in 2023, marking a commendable compound annual growth rate (CAGR) of 9.2%. Despite challenges posed by the Russia-Ukraine war, disrupting global economic recovery from the COVID-19 pandemic, the market is expected to continue its upward trajectory, reaching \$4.42 billion by 2027, with a CAGR of 5.6%.



The Business  
Research Company

Maleic Anhydride Global Market Report 2023 –  
Market Size, Trends, And Global Forecast 2023-2032

“

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032”

*The Business Research  
Company*

## Automobile Industry Drives Market Growth

The global demand for automobiles has been a key contributor to the maleic anhydride market's growth. Unsaturated polyester resin (UPR) derived from maleic anhydride finds extensive use in the automobile industry for building lightweight and mechanically robust parts. The rise in automobile sales, as reported by major players like General Motors, Toyota, and Volkswagen, has positively impacted the maleic anhydride market, reflecting increased demand for its products.

## Major Players in the Market

Key players shaping the maleic anhydride market landscape include Huntsman Corporation, Lanxess AG, Mitsubishi Chemical Corporation, Helm AG, and Ashland Inc., among others. These industry leaders are instrumental in driving innovation, ensuring product quality, and maintaining market competitiveness.

Explore comprehensive insights into the global maleic anhydride market with a detailed sample report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=5800&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=5800&type=smp)

#### R&D Investments Fuel Market Trends

A notable trend in the maleic anhydride market is increased investments in research and development (R&D). Pharmaceutical companies operating in this market are exploring the potential of L-malic acid in dietary supplements, responding to the growing demand for cardioprotective and immunity-boosting ingredients globally. The market outlook anticipates a moderate-to-high growth rate, with major companies focusing on launching new products and solutions while optimizing R&D budgets.

#### Strategic Acquisitions and Expansion

In January 2020, AOC Materials LLC, a prominent US-based producer of unsaturated polyester and vinyl ester resin, acquired Ashland Global Holdings Inc.'s maleic anhydride business and manufacturing facility. This strategic acquisition aims to enhance AOC Materials' focus on specialty ingredients, thereby improving overall company margins.

#### Regional Insights: Asia-Pacific Leads and Grows Rapidly

Asia-Pacific emerged as the largest region in the maleic anhydride market in 2022 and is anticipated to maintain its position as the fastest-growing region throughout the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global maleic anhydride market:

<https://www.thebusinessresearchcompany.com/report/maleic-anhydride-global-market-report>

Maleic Anhydride Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Maleic Anhydride Global Market Report 2023 by [The Business Research Company](https://www.thebusinessresearchcompany.com) is the most comprehensive report that provides insights on maleic anhydride market size, maleic anhydride market drivers and trends, maleic anhydride market major players, competitors' revenues, market positioning, and market growth across geographies. The maleic anhydride market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Acetic Acid Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/acetic-acid-global-market-report>

Hydrolase Enzymes Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/hydrolase-enzymes-global-market-report>

Benzene-Petrochemicals Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/benzene-petrochemicals-global-market-report>

About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: [info@tbrc.info](mailto:info@tbrc.info)

Check out our:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

Twitter: [https://twitter.com/tbrc\\_info](https://twitter.com/tbrc_info)

Facebook: <https://www.facebook.com/TheBusinessResearchCompany>

YouTube: [https://www.youtube.com/channel/UC24\\_fI0rV8cR5DxICpgmyFQ](https://www.youtube.com/channel/UC24_fI0rV8cR5DxICpgmyFQ)

Blog: <https://blog.tbrc.info/>

Healthcare Blog: <https://healthcareresearchreports.com/>

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

[info@tbrc.info](mailto:info@tbrc.info)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/672967085>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.