

Global Jewelry and Silverware Market Sparkles with Growth, Projected to Reach \$282.61 Billion by 2027

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON, UK, December 7, 2023 /EINPresswire.com/ -- The [global jewelry](#)



The market size of jewelry and silverware is expected to grow to \$282.61 billion in 2027 at a CAGR of 6.0%.”

The Business Research Company

[and silverware market](#) is set to dazzle, surging from \$210.22 billion in 2022 to \$224.13 billion in 2023, marking an impressive Compound Annual Growth Rate (CAGR) of 6.6%. Projections indicate sustained growth, with the market anticipated to reach \$282.61 billion by 2027, reflecting a CAGR of 6.0%.

Wedding Boom Ignites Market Expansion

The jewelry and silverware market is poised for expansion, fueled by the rising number of weddings globally. The demand for bridal jewelry, coupled with significant expenditure on wedding ceremonies and celebrations, is driving the market for gold, silver, diamonds, and other precious metals. Notably, in the Netherlands, Statistics Netherlands (CBS) reported a nearly 38% increase in marriages in the first seven months of 2022 compared to 2021. Similarly, the US witnessed an estimated 2.5 million weddings in 2022, the highest since 1984, with an average spending of approximately \$24,500 per wedding. The escalating global marriage trend is expected to be a key driver for the growth of the jewelry and silverware market.

Explore the global jewelry and silverware market with a detailed sample report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=2913&type=smp>

Leading Companies Shaping the Market Landscape

Major players contributing to the dynamic landscape of the jewelry and silverware market include Rajesh Exports, Compagnie Financiere Richemont SA, Tiffany & Co., Pandora A/S, Berkshire Hathaway Inc., the Swatch Group, Christian Dior SE, Kering SA, and James Avery Craftsman Inc.

Innovation through CAD Software Revolutionizes Manufacturing

Jewelry and silverware manufacturers are embracing Computer-Aided Design (CAD) software for its precision in measurement. CAD software, widely used by engineers and architects, facilitates the creation of accurate drawings of objects. Its adoption in jewelry making allows manufacturers to customize jewelry with high precision based on customer requirements. This not only enhances customization but also lowers manufacturing costs by creating virtual models that can be replicated during the manufacturing process.

Access the complete report for in-depth analysis:

<https://www.thebusinessresearchcompany.com/report/jewelry-and-silverware-global-market-report>

Market Segmentation:

- Type: Jewelry, Silverware
- Distribution Channel: Online Stores, Speciality Stores, Hypermarkets, Other Distribution Channels
- End-User Sex: Men, Women

Jewelry And Silverware Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Jewelry And Silverware Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [jewelry and silverware market size](#), jewelry and silverware market drivers and trends, jewelry and silverware market major players, jewelry and silverware market competitors' revenues, jewelry and silverware market positioning, and market growth across geographies. The jewelry and silverware market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Global Jewelry And Silverware Market

Expected Growth Rate Through 2027
6.0%

Expected Market Size By 2027
\$282.61 Bn

The increasing number of weddings is the main driver of the market

Asia-Pacific is the largest region in the market

Information sourced from The Business Research Company
thebusinessresearchcompany.com

Jewelry And Silverware Global Market Report 2023

Browse Through More Similar Reports By The Business Research Company:

Jewelry And Watch Stores Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/jewelry-and-watch-stores-global-market-report>

Silver Ore Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/silver-ore-global-market-report>

Modular Kitchen Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/modular-kitchen-global-market-report>

About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

Twitter: https://twitter.com/tbrc_info

Facebook: <https://www.facebook.com/TheBusinessResearchCompany>

YouTube: https://www.youtube.com/channel/UC24_fl0rV8cR5DxICpgmyFQ

Blog: <https://blog.tbrc.info/>

Healthcare Blog: <https://healthcareresearchreports.com/>

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)
[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/672967524>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.