

UV Curable Resin Market - Explore Key Influencing Factors Responsible for Rapid Growth in the Coming Years

The surge in demand for eco-friendly paint and coatings, particularly in architectural applications, is a key driver for the market.

NEW CASTLE, DELAWARE, UNITED STATES, December 5, 2023

/EINPresswire.com/ -- Allied Market Research recently released a report on the [UV Curable Resin Market](#), projecting significant growth. The industry, valued at \$4.74 billion in 2018, is anticipated to reach \$9.76 billion by 2026, boasting a Compound Annual Growth Rate (CAGR) of 9.4%.



The surge in demand for eco-friendly paint and coatings, particularly in architectural applications, is a key driver for the market. However, challenges such as fluctuating raw material prices and limited light penetration depth pose obstacles. On the positive side, stringent regulations promoting green initiatives create new opportunities.

Download Sample Pages of Research Overview: <https://www.alliedmarketresearch.com/request-sample/5608>

Among resin types, acrylated epoxies dominate, holding over one-third of the market share in 2018. Their high cure rates and excellent adhesion performance contribute to this lead. Acrylated urethanes, with versatile performance characteristics, are expected to witness the highest growth rate at 10.3% CAGR.

In terms of applications, the coating segment maintains a strong position, constituting nearly one-third of the total market share in 2018. The demand for zero VOC content in coatings and increased usage in various applications contribute to its lead. Meanwhile, the printing segment is expected to register the highest CAGR of 11.0%, driven by the adoption of novel printing

technologies.

Geographically, Asia-Pacific leads with over one-third of the market share in 2018, driven by the growth of the paints and coatings industry and increased usage in automotive applications. North America follows, contributing to less than one-third of the share. Asia-Pacific is projected to maintain its dominance, with a forecasted CAGR of 10.6% from 2019 to 2026.

Key market players include Hitachi Chemical, DSM-AGI, BASF SE, Allnex Belgium S.A., Jiangsu Litian Technology, IGM, Sartomer, Dymax, Miwon Specialty Chemical, Eternal Materials, and Jiangsu Sanmu Group. The industry's growth trajectory presents lucrative opportunities for these major players.

Want to Access the Statistical Data and Graphs, Key Players' Strategies:

<https://www.alliedmarketresearch.com/uv-curable-resin-market/purchase-options>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Allied Market Research

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/672971212>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.