

Global Business Analytics & Enterprise Software Market Surges, Reaching \$837.88 Billion by 2027

The Business Research Company's Business Analytics & Enterprise Software Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK,
December 6, 2023 /EINPresswire.com/

-- The global business analytics & enterprise software market witnessed substantial growth, escalating from \$423.18 billion in 2022 to \$486.54

billion in 2023, registering an impressive compound annual growth rate (CAGR) of 15.0%. The business analytics & enterprise software market is expected to grow to \$837.88 billion in 2027 at a CAGR of 14.6%.



The Business
Research Company

Business Analytics & Enterprise Software Global
Market Report 2023 – Market Size, Trends, And Global
Forecast 2023-2032



The business analytics & enterprise software market is expected to grow to \$837.88 billion in 2027 at a CAGR of 14.6%."

*The Business Research
Company*

Example for sample report CTA - Explore comprehensive insights into the global business analytics & enterprise software market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=1988&type=smp

Key Players Shaping the Market Landscape

Major companies influencing the business analytics & enterprise software market include Oracle Corp, salesforce.com, Microsoft, Fiserv, Inc., Nippon Telegraph

And Telephone Corp, NTT Data, International Business Machines Corporation, Workday, Inc., Leidos (US), and Atos SE. These industry leaders contribute significantly to market trends and technological innovation.

Rise of Open Source Alternatives

In the past five years, there has been a notable increase in the prevalence of low-cost open source alternatives in the business analytics & enterprise software market. Companies

increasingly adopt open source platforms to enhance their market presence. According to Allison Randal, President of the Open Source Initiative, 78% of companies use open source solutions, reflecting a rising trend in open source software platforms for application development.

Strategic Acquisitions Driving Innovation

In April 2021, International Business Machines Corporation (IBM) announced the acquisition of Turbonomic for \$2 billion. This strategic move enhances IBM's capabilities in providing solutions to manage performance and availability in complex hybrid cloud environments, addressing the challenges associated with multiple applications.

Regional Dynamics

Asia-Pacific emerged as the largest region in the business analytics & enterprise software market in 2022, showcasing robust growth. North America secured the second-largest position in the industry. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Market Segmentation

The global business analytics and enterprise software market is intricately segmented based on:

1. Type:

- ERP Software
- BI Software
- CRM Software
- SCM Software
- Other Software

2. End-User Industry:

- IT and Telecommunications
- BFSI
- Manufacturing
- Retail
- Healthcare
- Education
- Media
- Other End-User Industries

3. Deployment Model:

- On-Demand/Cloud
- On-Premise

Access the complete report for in-depth analysis:

<https://www.thebusinessresearchcompany.com/report/business-analytics-enterprise-software-global-market-report>

Business Analytics & Enterprise Software Global Market Report 2023 from TBRC covers the

following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Business Analytics & Enterprise Software Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on business analytics & enterprise software market size, business analytics & enterprise software market drivers and [business analytics & enterprise software market trends](#), business analytics & enterprise software market major players, business analytics & enterprise software market competitors' revenues, market positioning, and market growth across geographies. The business analytics & enterprise software market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By [The Business Research Company](#):

Software Products Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/software-products-global-market-report>

Database, Storage & Backup Software Publishing Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/database-storage-backup-software-publishing-global-market-report>

Middleware Software Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/middleware-software-global-market-report>

About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708
Asia: +91 8897263534
Americas: +1 315 623 0293
Email: info@tbrc.info

Check out our:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

Twitter: https://twitter.com/tbrc_info

Facebook: <https://www.facebook.com/TheBusinessResearchCompany>

YouTube: https://www.youtube.com/channel/UC24_fI0rV8cR5DxICpgmyFQ

Blog: <https://blog.tbrc.info/>

Healthcare Blog: <https://healthcareresearchreports.com/>

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/672978208>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.