

Global Lime and Gypsum Products Market Thrives, Set to Reach \$78.36 Billion by 2027

The Business Research Company's Lime and Gypsum Products Global Market Report 2023 – Market Size, Trends, And Market Forecast 2023-2032

LONDON, GREATER LONDON, UK, December 6, 2023 /EINPresswire.com/ -- The [global lime and gypsum products market](#) witnessed substantial growth, escalating from \$53.47 billion in 2022 to \$58.06 billion in 2023,

registering a noteworthy compound annual growth rate (CAGR) of 8.6%. Projections indicate a continued upward trajectory, with the lime and gypsum products market expected to soar to \$78.36 billion by 2027, reflecting a CAGR of 7.8%.



The Business
Research Company

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The market size of global lime and gypsum products market is expected to grow to \$78.36 billion in 2027 at a CAGR of 7.8%.”

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Company*

Construction Sector Drives Market Expansion

The surge in the construction sector emerges as a pivotal factor propelling the lime and gypsum products market. Lime finds extensive usage in soil stabilization for infrastructure projects, including roads, dams, airfields, and building foundations. Gypsum, on the other hand, plays a crucial role in the production of wallboards for wall and ceiling coverings, as well as in plaster used in residential property construction. A report by Oxford Economics anticipates a staggering \$135 trillion

expenditure in global construction by 2030, indicating substantial growth in the construction industry. This uptick in construction activities is poised to fuel demand for lime and gypsum products, catalyzing the market's progression.

Explore the global lime and gypsum products market with a detailed sample report:
<https://www.thebusinessresearchcompany.com/sample.aspx?id=3531&type=smp>

Key Industry Players

Major players in the lime and gypsum products market, including Compagnie de Saint-Gobain

S.A, USG Corporation, China National Building Material Group Co. Ltd., and others, are driving innovation and market dynamics. These companies play a crucial role in meeting the rising demand within the construction sector.

Automation Transforming Manufacturing

The adoption of automated manufacturing systems is gaining momentum, revolutionizing productivity and cost efficiency in the industry. Automation technologies, such as robotics and AI, reduce human intervention, enhance safety, and streamline metal manufacturing processes. ABB Limited, a Switzerland-based manufacturing technology company, introduced a smart factory solution in November 2021, featuring real-time ladle tracking, automated crane scheduling, and predictive thermal modeling. This advanced system not only boosts efficiency but also ensures safety on the manufacturing floor, improves product quality, and eliminates routine manual tasks.

IoT Revolutionizing Efficiency

Global lime and gypsum product manufacturers are embracing IoT technology to elevate efficiency and drive productivity. IoT facilitates seamless connectivity between people, machines, and services, enabling real-time decision-making. The technology brings benefits like increased asset uptime, efficient predictive maintenance, and expedited processing and delivery times. A survey by McKinsey indicates that manufacturing companies leverage IoT for diverse purposes, including optimizing service operations, enhancing operational visibility, enabling new business models, and optimizing manufacturing processes.

Regional Insights

In 2022, Western Europe emerged as the largest region in the lime and gypsum products market, with Asia-Pacific following closely as the second-largest region. The global market spans across regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete report for in-depth analysis:

<https://www.thebusinessresearchcompany.com/report/lime-and-gypsum-products-global-market-report>

Segmentation Overview

The global lime and gypsum products market is segmented based on:

- Type: Lime Products, Gypsum Products
- Product Type: Industrial-Grade, Pharmaceutical-Grade, Food-Grade
- Application: Building and Construction, Agriculture, Waste-Water Treatment, Paper Production, Other Applications

Lime And Gypsum Products Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Lime And Gypsum Products Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [lime and gypsum products market size](#), lime and gypsum products market drivers and trends, lime and gypsum products market major players, lime and gypsum products market competitors' revenues, lime and gypsum products market positioning, and lime and gypsum products market growth across geographies. The lime and gypsum products market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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