

# Growing Proliferation of IoT and Smart Devices to Drive Growth of the Global Cable Connectors and Adapters Market

Global Cable Connectors and Adapters Market to Gain US\$ 89 Bn by 2031, Anticipated to Experience CAGR of 3.39% during 2023 – 2031; says TNR

WILMINGTON, DELAWARE, UNITED STATES, December 5, 2023 /EINPresswire.com/ -- Cable connectors and adapters are fundamental components in the world of electronics and technology. Connectors serve as



the bridge between cables, wires, or devices, enabling secure and efficient electrical or data connections. They come in various shapes and sizes, such as USB, HDMI, or Ethernet connectors, each tailored to specific purposes. Adapters, on the other hand, act as versatile intermediaries, allowing devices with different connector types to communicate and work together harmoniously. For example, a USB-to-HDMI adapter allows a device with a USB port to connect to an HDMI display. These connectors and adapters are the unsung heroes behind the scenes, ensuring compatibility and connectivity in our interconnected digital world.

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Global Cable Connectors and Adapters Market Growth Factors

E-commerce and Online Retail Growth: The rapid expansion of e-commerce and online retail channels is a significant driver for the cable connectors and adapters market. According to this study, global e-commerce sales reached over \$4.5 trillion in 2022, with continued growth expected. Consumers increasingly rely on online platforms to purchase electronic devices and accessories, including connectors and adapters. This trend has led to a surge in demand for these products, as they are readily available for purchase online. Manufacturers and retailers are expanding their digital presence to meet consumer needs, further boosting the market's growth.

IoT Proliferation and Smart Devices: The proliferation of the Internet of Things (IoT) and smart devices is driving demand for specialized connectors and adapters. This study predicts that the number of connected IoT devices will reach 30 billion by 2025. As IoT applications expand into

various sectors, including home automation, healthcare, and industrial automation, there's a growing need for connectors and adapters tailored to these devices. Specialized connectors enable seamless communication and power supply among interconnected IoT components, creating a thriving niche market within the broader cable connectors and adapters market. This trend is bolstering sales and innovation in the industry.

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Which Product Type Will Have the Highest Share in the Global Cable Connectors and Adapters Market in the Upcoming Years?

HDMI (High-Definition Multimedia Interface) is one of the earliest and most widely used cable connectors and adapters bumping techniques and had the highest share in the global cable connectors and adapters market in 2022. This is due to its pivotal role in modern audiovisual technology. HDMI has become the industry standard for high-quality audio and video transmission. It offers several advantages, including support for 4K and even 8K resolutions, high bandwidth for uncompressed digital signals, and the capability to transmit audio and video through a single cable. This simplicity and versatility have made HDMI the go-to choice for connecting various devices, from HDTVs and gaming consoles to laptops and projectors. Moreover, its widespread adoption in home theaters, professional AV installations, and gaming setups showcases its dominance. Furthermore, as the demand for high-definition content and immersive experiences continues to grow, HDMI's prominence is set to endure, solidifying its status as a dominant force in the cable connectors and adapters market.

Based on the Application Segment, Which is the Fastest Growing Segment in the Global Cable Connectors and Adapters Market during the Forecast Period?

Among applications, consumer electronics segment is anticipated to be the fastest growing segment in the global cable connectors and adapters market during the forecast driven by the remarkable proliferation of consumer devices. This segment encompasses connectors and adapters tailored to the diverse needs of devices such as smartphones, laptops, tablets, gaming consoles, smart TVs, and more. According to the study, the average American household owned an estimated 11 connected devices in 2021, reflecting the increasing reliance on technology. Moreover, the rise of streaming services and digital entertainment has boosted consumer electronics sales. This study observed that global streaming subscriptions surpassed one billion in 2020. This surge in content consumption, facilitated by devices like smart TVs and gaming consoles, has further stimulated demand for connectors and adapters.

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Based on Region Segment, Which Region had the Highest Share in the Cable Connectors and Adapters Market in 2022?

Asia Pacific region had the highest share in the cable connectors and adapters market in 2022. The region has emerged as an epicenter for both electronics manufacturing and consumption, contributing significantly to its leadership in this market segment. Firstly, Asia Pacific, led by

China, plays a pivotal role in global electronics manufacturing. According to the study, China was the world's largest exporter of electronic equipment in 2022. This robust manufacturing ecosystem generates a substantial demand for connectors and adapters, which are essential components in electronics production. Countries like China, India, and South Korea exhibit strong consumer electronics adoption rates. Statistically, China alone had over 900 million smartphone users in 2021, illustrating the region's immense market potential. This dynamic tech landscape, coupled with the region's manufacturing prowess, solidifies Asia Pacific's dominance in the cable connectors and adapters market, with no signs of slowing down.

Global Cable Connectors and Adapters Market Participants

Some of the key market participants operating in the global cable connectors and adapters market are mentioned below:

- o Amphenol PCD
- o Belden Inc.
- o BizLink Group
- o Infinite Electronics International, Inc.
- o LS Cable & System Ltd.
- o Luxshare Precision Industry Co., Ltd.
- o Molex
- o NEXANS
- o Southwire Company, LLC
- o TE Connectivity
- o Other market participants

Global Cable Connectors and Adapters Market

By Product Type

- o HDMI
- o USB
- o DVI
- o VGA
- o Cat5/Cat6
- o Others

By Application

- o Computer and Computer Peripherals
- o Consumer Electronics

By Type

- o Internal
- o External

#### By Region

- o North America (U.S., Canada, Mexico, Rest of North America)
- o Europe (France, The UK, Spain, Germany, Italy, Nordic Countries (Denmark, Finland, Iceland, Sweden, Norway), Benelux Union (Belgium, The Netherlands, Luxembourg), Rest of Europe)

- o Asia Pacific (China, Japan, India, New Zealand, Australia, South Korea, Southeast Asia (Indonesia, Thailand, Malaysia, Singapore, Rest of Southeast Asia), Rest of Asia Pacific) o Middle East & Africa (Saudi Arabia, UAE, Egypt, Kuwait, South Africa, Rest of Middle East & Africa)
- o Latin America (Brazil, Argentina, Rest of Latin America)

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