

# Global Agriculture Market Flourishes, Poised to Reach \$19,007.8 Billion by 2027

*The Business Research Company's  
Agriculture Global Market Report 2023 –  
Market Size, Trends, And Market Forecast  
2023-2032*

LONDON, GREATER LONDON, UK,  
December 8, 2023 /EINPresswire.com/  
-- The [global agriculture market](#) has  
witnessed significant growth,  
expanding from \$12,245.63 billion in  
2022 to \$13,398.79 billion in 2023, registering an impressive compound annual growth rate  
(CAGR) of 9.4%. Projections indicate a continued upward trend, with the market size expected to  
soar to \$19,007.8 billion in 2027, driven by a robust CAGR of 9.1%.



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## Population Growth Spurs Demand for Food

The global population is on the rise, projected to reach 10 billion by 2050. This demographic expansion intensifies the demand for food, necessitating increased agricultural production. The Agricultural Outlook by the Organization for Economic Co-operation and Development (OECD) and FAO (Food and Agriculture Organization) forecasts a 13% increase in global cereal production by 2027. To meet the needs of this growing population, crop production, farming activities, and trade volumes must escalate. Agribusiness

companies are anticipated to acquire more arable land to boost crop production, and agriculture companies are expected to expand their presence to cater to the heightened demand and spur growth.

Explore the global agriculture market with a detailed sample report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=1858&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=1858&type=smp)

## Key Players Shaping the Agriculture Market

Major players in the agriculture market include Cargill Incorporated, Dairy Farmers of America, Bayer AG, WH Group Limited, Bunge Limited, Wens Foodstuff Group Co. Ltd., Charoen Pokphand

Foods PCL, Corteva Inc., Olam International, and Land O'Lakes Inc. These industry leaders play a pivotal role in steering the trajectory of the agriculture sector globally.

### Regional Dynamics: Asia-Pacific Takes the Lead

In 2022, the Asia-Pacific region emerged as the largest in the agriculture market, followed by North America as the second-largest. The comprehensive market report covers regions such as Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

### Key Segments:

#### 1. Type:

- Animal Produce
- Crop Production
- Rural Activities

#### 2. Distribution Channel:

- Supermarkets/Hypermarkets
- Convenience Stores
- E-Commerce
- Other Distribution Channels

#### 3. Nature:

- Organic
- Conventional

Access the complete report for in-depth analysis:

<https://www.thebusinessresearchcompany.com/report/agriculture-global-market-report>

[Agriculture Global Market Report 2023](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Agriculture Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on agriculture market size, agriculture market drivers and agriculture market trends, agriculture market major players, agriculture market competitors' revenues, market positioning, and market growth across geographies. The agriculture market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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