

Global In-Vitro Diagnostics Market Anticipates Remarkable Growth, Estimated to Reach \$148.58 Billion by 2027

The Business Research Company's In-Vitro Diagnostics Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, December 7, 2023 /EINPresswire.com/ -- The global in-vitro diagnostics market is set to experience significant expansion, with projections indicating an

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The market size of global in-vitro diagnostics is expected to grow to \$148.58 billion in 2027 at a CAGR of 8.7%.”

The Business Research Company

increase from \$95.6 billion in 2022 to \$106.53 billion in 2023, representing a robust Compound Annual Growth Rate (CAGR) of 11.4%. This growth trajectory is expected to persist, propelling the market size to \$148.58 billion by 2027, showcasing a CAGR of 8.7%.

Increasing [Demand for Point-of-Care Diagnostic Devices](#)
The surge in demand for point-of-care diagnostic devices is a key driver of market growth. These devices offer rapid

results, cost-effectiveness, and advanced diagnostic features, catering to the rising number of patients seeking treatments at local physician offices, retail clinics, and in-patient homes. Companies in the market are actively focusing on the development of user-friendly, reliable, and efficient point-of-care devices. Notably, Abbott's Novel COVID-19 Test, launched in March 2020, and Philips' Handheld Minicare I-20 system for diagnosing heart attacks in emergency departments, exemplify the industry's commitment to innovation.

Explore the global in-vitro diagnostics market with a detailed sample report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=1968&type=smp>

Integration of IoT and Data Analytics Technologies

In-vitro diagnostics (IVD) devices are witnessing integration with Internet of Things (IoT) and data analytics technologies, enhancing device efficiency and security. IoT enables the interconnection of devices for data transfer and remote accessibility, while data analytics techniques extract actionable insights from vast datasets. This integration enhances IVD device functionality through features such as remote monitoring, predictive maintenance, and advanced data processing capabilities, contributing to the industry's continuous advancement.

Key Players and Market Landscape

Major companies in [the in-vitro diagnostics market](#), including Siemens Healthineers, F. Hoffmann-La Roche Ltd., Danaher (Beckman Coulter Inc), Abbott Laboratories Inc., and Thermo Fisher Scientific Inc., play a pivotal role in driving innovation and market dynamics.

Geographical Insights: North America Leading the Market

North America emerged as the largest region in the global in-vitro diagnostics market in 2022, showcasing substantial market dominance. Following closely, Asia-Pacific secured the position as the second-largest region in [the global in-vitro diagnostics market share](#). The comprehensive report provides a detailed analysis of regional dynamics, market trends, and growth opportunities.

Market Segmentation:

- Type: Point-of-Care Diagnostics Devices And Equipment, Immunochemistry Diagnostic Devices And Equipment, Clinical Chemistry Diagnostics Devices And Equipment, Molecular Diagnostics Devices And Equipment, Microbiology Diagnostic Devices And Equipment, Hemostasis Diagnostic Devices And Equipment, Hematology Diagnostic Devices And Equipment, Immunohematology Diagnostic Devices And Equipment
- End User: Hospitals And Clinics, Diagnostic Laboratories, Other End Users
- Type of Expenditure: Public, Private
- Product: Instruments/Equipment, Disposables

Access the complete report for in-depth analysis:

<https://www.thebusinessresearchcompany.com/report/in-vitro-diagnostics-global-market-report>

In-Vitro Diagnostics Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The In-Vitro Diagnostics Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on in-vitro diagnostics market size, in-vitro diagnostics market drivers and trends, in-vitro diagnostics market major players, in-vitro diagnostics market competitors' revenues, in-vitro diagnostics market positioning, and in-vitro



diagnostics market growth across geographies. The in-vitro diagnostics market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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