

Cryotherapy Market to surge to US\$ 14.1 Billion by 2033, driven by the progression in surgical advancements | FMI

USA anticipates a US\$ 4.5 Billion cryotherapy market by 2033 due to advanced healthcare, gynaecologists preference for cryosurgery, and hospital demand.



NEWARK, DELAWARE, UNITED STATES OF AMERICA, December 6, 2023 /EINPresswire.com/ -- As per the latest analysis report on the global [cryotherapy market](#) by Future Market Insights, the market is poised for significant growth. With a projected compound annual growth rate (CAGR) of 11.2%, the cryotherapy market is expected to reach a valuation of US\$ 4.9 billion in the year 2023, and by 2033, it is forecasted to expand substantially, reaching an estimated worth of US\$ 14.1 billion. Notably, the surgical applications segment is anticipated to be the leading revenue generator, with an expected CAGR of approximately 11.6% from 2023 to 2033.

The Cryotherapy Market refers to the industry involved in the development, manufacturing, and distribution of cryotherapy products and services. Cryotherapy, also known as cold therapy, involves exposing the body or specific body parts to extremely cold temperatures for therapeutic purposes.

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Cryotherapy is used in various medical, wellness, and beauty applications. It is commonly used for pain management, injury recovery, and inflammation reduction. The treatment involves using cryogenic chambers or localized devices that emit extremely cold temperatures, typically using liquid nitrogen or refrigerated air.

The global [cryotherapy industry demand](#) has witnessed significant growth in recent years, driven by several factors, including increased awareness about the benefits of cryotherapy, growing demand for non-invasive treatments, and advancements in technology. The market has also expanded due to the rising popularity of cryotherapy in sports medicine market demand the treatment of chronic conditions such as arthritis.

Key Takeaways Cryotherapy Market:

The Cryotherapy market refers to the industry related to the use of cryotherapy, a medical treatment that involves exposing the body to extremely cold temperatures for therapeutic purposes. Here are some key takeaways about the Cryotherapy market:

Market Growth: The Cryotherapy market has been experiencing significant growth in recent years. The increasing adoption of cryotherapy for various medical conditions and the rising demand for minimally invasive procedures are driving market expansion.

Medical Applications: Cryotherapy is used in the treatment of various medical conditions, including musculoskeletal disorders, skin conditions, pain management, and recovery from injuries. It is also used in certain surgical procedures.

Sports and Fitness: Cryotherapy has gained popularity among athletes and fitness enthusiasts for its potential benefits in enhancing performance, accelerating muscle recovery, and reducing inflammation. This segment is a significant driver of the Cryotherapy market.

Whole Body Cryotherapy: Whole Body Cryotherapy (WBC) is the most common form of cryotherapy. It involves exposing the entire body to extreme cold temperatures, typically in a cryochamber or cabin, for a short duration. WBC is widely used for its therapeutic and wellness benefits.

Localized Cryotherapy: Localized cryotherapy involves applying cold temperatures to specific body parts or areas. It is commonly used for targeted pain relief, reducing inflammation, and promoting healing in localized areas.

Increasing Adoption in Aesthetics: Cryotherapy is gaining popularity in the aesthetics industry for its potential benefits in skin rejuvenation, tightening, and reducing the appearance of cellulite. Cryo facials and cryolipolysis (fat freezing) are some of the aesthetic applications of cryotherapy.

Technological Advancements: The Cryotherapy market is witnessing advancements in technology, such as the development of advanced cryotherapy equipment, improved safety features, and automation of treatment processes. These advancements contribute to the market's growth and enhance treatment outcomes.

Regional Market: The Cryotherapy market is geographically diverse, with North America, Europe, and Asia Pacific being key regions. North America has traditionally been a leading market, followed by Europe. However, the Asia Pacific region is expected to witness significant growth due to increasing awareness and adoption of cryotherapy.

Top Companies in the Cryotherapy Market:

AstraZeneca Plc.

Addgene
Caribou Biosciences
Boston Scientific Corporation
Brymill Cryogenic Solutions
Stryker
Cryoalfa

With an extensive SWOT analysis, the FMI's study presents the strengths, weaknesses, growth prospects and challenges of each player. The report also includes important data including the sales strategy, pricing strategy, and Marketing strategy adopted by these players in the Cryotherapy Market.

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Cryotherapy Market: Segmentation

By Device Type:

Cryo Probes
Cryogen
Gas cylinders
Localized Cryotherapy devices
Cryochambers and Cryosaunas
Other device types

By Therapy Type:

Cryosurgery
Icepack Therapy
Chamber Therapy

By Application:

Surgical Application
Pain Management
Other Applications

By Region:

North America
Latin America
Europe

Asia-Pacific
Middle East and Africa (MEA)

Author By:

Sabyasachi Ghosh (Associate Vice President at Future Market Insights, Inc.) holds over 12 years of experience in the Healthcare, Medical Devices, and Pharmaceutical industries. His curious and analytical nature helped him shape his career as a researcher.

Identifying key challenges faced by clients and devising robust, hypothesis-based solutions to empower them with strategic decision-making capabilities come naturally to him. His primary expertise lies in areas such as Market Entry and Expansion Strategy, Feasibility Studies, Competitive Intelligence, and Strategic Transformation.

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[Dental Hygiene Instrument Market Size](#): is expected to expand at a CAGR of 4.6%. The market value is projected to increase from US\$ 4,946.2 million in 2024 to US\$ 7,747.7 million by 2034.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

Ankush Nikam
Future Market Insights, Inc.
+91 90966 84197

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