

## K-Beauty Products Market Share Growing At a 9.0% CAGR to Hit \$13.9 Billion by 2027

The sheet mask segment growing at a CAGR of 8.7% and cleanser segment growing fastest with a CAGR of 11.0% between 2021 and 2027.

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-- According to a new report published
by Allied Market Research, titled, "KBeauty Products Market by Product
Type, End User and Distribution
Channel: opportunity analysis and



industry forecast, 2021–2027," The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends. The global K-beauty products market size was valued at \$10.2 billion in 2019 and is projected to reach \$13.9 billion by 2027, registering a CAGR of 9.0% from 2021 to 2027.



Increase in aggressive advertisements and promotions through social media platforms by manufacturers plays a crucial role in growth of the market"

Shankar Bhandalkar

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K-beauty products refer to the skincare and makeup products originated from South Korea. These beauty products emphasize particularly on skin aesthetics such as health, hydration, and luminous textured skin. Korean women have traditionally favored glowing 'glass' skin over

layers of foundation and lengthy skin care regimes with focus on toning and clarifying. Their beauty standards focus on the appearance of moisture on the skin, resulting in an augmented fondness for cremes over powders. Products in this segment are manufactured using unique ingredients such as snail slime, bee venom, starfish extract, pig collagen, and morphing masks.

Global per capita income has witnessed a strong growth rate over past few years, particularly in

emerging economies. Increase in urbanization, growth of middle class consumers, and surge in rate of female participation in labor force in many developing and developed markets has encouraged adoption of convenience-oriented lifestyles, making K-Beauty products more desirable. In addition, as consumers become more meticulous regarding their lifestyle choices, they are looking deeper than superficial solutions and choosing more traditional healthy approaches of beauty. Hence, the rise in demand for natural and organically derived ingredients in cosmetic and personal care products, has created new avenues in the K-beauty cosmeceutical market.

Based on product type, the sheet mask segment accounted for the highest market share in 2019, holding more than one-fifths of the global K-beauty Products market, and will continue its lead position during the forecast period. This is attributed to its ease of application and convenience. However, the cleanser segment is expected to register the highest CAGR of 11.0% from 2021 to 2027. The fact that Korean cleansers are manufactured using naturally derived ingredients such as green tea leaves, olive oil, and essential oils which maintain the skin pH balance and hence are highly moisture retentive drive the growth of the segment.

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Based on end user, the female segment contributed to the highest share in terms of revenue in 2019, accounting for more than two-thirds of the global K-beauty Products market, and is projected to maintain its dominance in terms of revenue during the forecast period. This is attributed to the trend of skin care and makeup product manufactured with ingredients capable to address their specific issues. However, the male segment is projected to portray the highest CAGR of 9.9% from 2021 to 2027.

Based on region, Asia-Pacific, followed by North America, held the largest market share in 2019, contributing to more than two-thirds of the global K-beauty Products market, and will maintain its leadership status by 2027. Consumers in this region are more focused on products that cater to skincare regimes. In addition, consumers increasingly demand beauty products manufactured using natural and organic ingredients instead of synthetic. These factors drive the growth of the market in this province. However, Europe is expected to grow at the highest CAGR of 12.0% during the forecast period.

## Key Benefits For Stakeholders

□ This report provides a quantitative analysis of the market segments, current trends,
estimations, and dynamics of the K-beauty products market analysis from 2019 to 2027 to
identify the prevailing market opportunities.
☐ The market research is offered along with information related to key drivers, restraints, and K-
beauty products market opportunities.
☐ Porter's five forces analysis highlights the potency of buyers and suppliers to enable

network.
☐ In-depth analysis of the K-beauty products market segmentation assists to determine the
prevailing market opportunities.
☐ Major countries in each region are mapped according to their revenue contribution to the
global market industry.
$\ \square$ Market player positioning facilitates benchmarking and provides a clear understanding of the
present position of the market players.
☐ The report includes analysis of regional as well as K-beauty products market trends, key
players, market segments, application areas, and K-beauty products growth strategies.

stakeholders make profit-oriented business decisions and strengthen their supplier-buyer

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Reasons to Buy This K-beauty Products Market Report:

- Mergers and acquisitions should be well-planned by identifying the best manufacturer.
- Sort new clients or possible partners into the demographic you're looking for.
- Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.
- Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.
- To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.
- Recognize newcomers with potentially strong product portfolios and devise effective counterstrategies to acquire a competitive edge.
- To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors.

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☐ <u>Cosmetics Face Serum Market</u> Will Show An Increase Of By 2027, Report ☐ <u>Cosmetic Serum Market</u> Size, Type and Application Forecast to 2030

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☐ Brow Gel Market is estimated to reach \$431.7 million by 2031 <a href="https://www.alliedmarketresearch.com/brow-gel-market-A16125">https://www.alliedmarketresearch.com/brow-gel-market-A16125</a>

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