Screw Conveyor Market is expected to be worth US$ 1,416.3 million at a CAGR of 4.8% by the 2032 end | FMI

According to Future Market Insights, North America's screw conveyor market is expected to progress at 4.5% CAGR between 2022 and 2032.

FMI Logo

NEWARK, DELAWARE, UNITED STATES OF AMERICA, December 5, 2023 /EINPresswire.com/ -- The screw conveyor market report, published by Future Market Insights, an ESOMAR Certified Market Research and Consulting Firm organization, provides insights and analysis into the screw conveyor market. It outlines the scope and content of the research, covering driving factors, market size, and forecast data for screw conveyors. The report includes detailed segmentations in revenue and shipment, along with 10-year forecasts extending to 2032. Additionally, it discusses key players in the industry, their market shares, the competitive landscape, and regional insights.

According to Future Market Insights, the global sales of screw conveyors are poised to reach a total valuation of around US$ 884.2 million in 2022. Overall market size is expected to increase at 4.8% CAGR over the forecast period (2022 to 2032), surpassing US$ 1,416.3 million by the end of 2032.

The global screw conveyor market is expanding due to the increasing use of screw conveyors in various sectors, including the food and beverage, pharmaceutical, and mining and metallurgy industries. Bulk items are transported or moved by screw conveyors from one stage of the operation to the next. Industries have greatly increased overall productivity thanks to the adoption of this equipment. As a result, they are being implemented more frequently across various industries.

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In food and beverage processing industries, screw conveyors are frequently used to mix raw materials and move materials from one workstation to another. For the safe movement of raw ingredients during manufacturing, the food and beverage sectors that use a large percentage of powdered components need an automated conveying system.

Screw conveyors are commonly employed by firms involved in processing food powders, raw materials, ready-to-eat foods, beverages, and dairy products. Hence, rising demand for these products will eventually elevate screw conveyor demand over the forecast period.

Similarly, increasing mining and agricultural activities, rapid growth of the pharmaceutical industry, and rising export of conveying systems are expected to boost the global screw conveyor industry during the projection period.

Screw conveyors are widely used in the powder and raw ingredient processing industries, and the pharmaceutical industry frequently demands excipients (medicated powder formulations) for capsule or tablet formulations. Thus, expanding the pharmaceutical sector will create lucrative opportunities for screw conveyor manufacturers over the projection period.

Key Takeaways from Screw Conveyor Market Report:

During the forecast period (2022 to 2032), the screw conveyor market will expand at a CAGR of 4.8%.

By product type, horizontal screw conveyor is estimated to account for over 44% of the global market in 2022.

Based on end use, the food and beverages segment will dominate the market, creating an incremental opportunity of about US$ 103.8 Million between 2022 and 2032.

Amid high penetration of automation, North America's screw conveyor market is expected to expand at a CAGR of 4.5% during the assessment period.

Screw conveyor demand in China is poised to increase at a CAGR of 5.2% from 2022 to 2032.

Germany is anticipated to hold around 35% of the market value share in the European market over the forecast period.

"The ever-expanding end-use industries such as agriculture, mining, and so on, both in developed and emerging nations, are expected to drive the expansion of the screw conveyors market over the forecast period. Besides this, the growing usage of automated production lines across various sectors will fuel screw conveyor sales," - Says Nikhil Kaitwade, Associate Vice President at Future Market Insights, Inc.

Key Companies Profiled:

Vac-U-Max, Inc.
Anders Pedersen Maskin- & Specialfabrik A/S
Industrial Screw Conveyors Inc.

Wamgroup Spa.
DEMECH India
SPIRAC Engineering Pty Ltd
KWS Manufacturing Company Ltd.
Martin Sprocket & Gear Inc.
Plåt & Spiralteknik I Torsås Ab
Flexicon Corporation
Screw Conveyor Corporation
Orthman Manufacturing Inc.
BEUMER Group GmbH & Co. KG
Vecoplan AG
Spirotech Group Ltd.
Köllemann GmbH
PRAB, Inc.
Thomas & Muller Systems Ltd

Global Screw Conveyor Industry by Category

By Product Type:

Horizontal Screw conveyor
Inclined Screw conveyor
Vertical Screw conveyor
Shafted Screw conveyor
Shaft-less Screw conveyor

By Rotation Capacity:

Less than 45 RPM
45-105 RPM
105-165 RPM
Greater than 165 RPM

By End Use:

Mining and Metallurgy
Agriculture
Food and Beverage
Chemical
Pharmaceutical

Others

By Region:

North America
Latin America
Europe
East Asia
South Asia Pacific
Middle East and Africa

Authored By:

Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil and gas, and Service industries.

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Middle East Conveyor Belts Market Overview: The market is predicted to expand at a CAGR of 4.6% during the forecast period. The market valuation in the Middle East stands at US$ 216.08 billion in 2023.

Conveyors And Belt Loaders Market Key Trends: This Market is expected to be worth US$ 18 billion by the end of 2033. In the manufacturing sector, the need for industrial automation increases which is due to the growing need for efficiently handling large volumes of material.

About Future Market Insights (FMI):

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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