

Middle East and Africa Rough Terrain Cranes Market Estimates a Valuation of US\$ 693.1 million by 2033 | FMI

Government's environmental laws drive demand for electric rough terrain cranes in response to environmental concerns, fostering infrastructure growth.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, December 6, 2023 /EINPresswire.com/ -- Future Market Insight predicts that the [Middle East and Africa rough terrain cranes market](#) could grow significantly, reaching US\$ 693.1 million by 2033. The market is projected to experience a CAGR of 7.3%, indicating a notable rise from its estimated worth of US\$ 342.6 million in 2023.



Increasing infrastructure projects in the Middle East and Africa region, such as the construction of roads, bridges, and buildings, drive the demand for rough terrain cranes. These cranes are essential for lifting and moving heavy materials and equipment during construction, enabling efficient and timely completion of projects.

Rapid urbanization in the Middle East and African countries leads to the construction of residential and commercial buildings, fueling the demand for rough terrain cranes. As cities grow and expand, the need for construction equipment like cranes increases to support vertical construction and infrastructure development.

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The Middle East and Africa region is known for its rich oil and gas reserves. This industry's exploration, production, and maintenance activities require rough terrain cranes. These cranes are used for tasks such as lifting and positioning drilling equipment, handling pipelines, and supporting maintenance operations. This is likely to drive the demand for rough terrain cranes in the sector.

The Middle East and Africa mining sector, including mineral extraction and processing, relies on rough terrain cranes for various tasks, such as material handling and equipment maintenance. These cranes are used to lift and transport heavy loads, such as minerals, machinery, and construction materials, contributing to the Middle East and Africa rough terrain cranes market expansion.

The expansion of ports and shipyards in the Middle East and Africa region necessitates the use of rough terrain cranes for loading and unloading heavy cargo from ships. These cranes provide the necessary lifting capacity to handle large containers, machinery, and other cargo, facilitating the growth of maritime trade and driving the demand for rough-terrain cranes.

The Middle East and Africa's expanding transportation networks drive demand for rough terrain cranes, vital for efficient cargo handling and storage operations, enhancing market growth.

Hosting mega events in the Middle East and Africa boosts rough terrain crane demand for setting up temporary infrastructure, stages, and exhibition booths, enhancing market opportunities.

Ongoing maintenance in oil, gas, mining, and power industries drives consistent demand for rough terrain cranes, vital for lifting heavy equipment and ensuring operational efficiency.

Key Takeaways from the Middle East and Africa Rough Terrain Cranes Market

The Middle East and Africa region is seeing a significant increase in construction and infrastructure development activities, which is driving demand for rough terrain cranes. This is particularly true in the GCC countries, where there is a key focus on developing new infrastructure projects.

Improvements in power infrastructure, particularly in Saudi Arabia with a focus on renewables, create new opportunities for rough terrain cranes in the Middle East and Africa.

The oil and gas industry is a key user of rough terrain cranes, and the Middle East and Africa region is home to some of the world's leading oil and gas reserves. This is expected to drive the region's demand for rough-terrain cranes in the coming years.

Hydraulic disc brakes and self-leveling chassis drive efficiency, fostering growth in the rough terrain crane market.

Backed by its substantial market share of 24.5% in 2022, the 25.1 to 50 tons lifting capacity category is poised to dominate the Middle East and Africa rough terrain cranes industry. This segment's superior performance, versatility, and ability to handle a wide range of lifting tasks make it a preferred choice among regional customers.

Equipment rental, with a 63.8% market share in 2022, is set to dominate Middle East and Africa's rough terrain cranes industry, driven by strong demand for rental services.

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Competitive Landscape in the Middle East and Africa Rough Terrain Cranes Market

Key players are actively engaged in:

Expanding their product portfolios

Enhancing their distribution networks

Strengthening their regional presence

Key Companies Profiled

Liebherr Group

Terex Corporation

Tadano Ltd.

Zoomlion Heavy Industry Science and Technology Co., Ltd

Xuzhou Construction Machinery Group Co., Ltd

Sany Heavy Industry Co., Ltd

KATO WORKS CO., LTD.

The Manitowoc Company, Inc.

Key Segments Covered in Middle East and Africa Rough Terrain Cranes Market Analysis

By Lifting Capacity:

Upto 25 Tons

25.1 to 50 Tons

50.1 to 75 Tons

75.1 to 100 Tons

More than 100 Tons

By Boom Length:

Upto 25 Meters

25.1 to 35 Meters

35.1 to 50 Meters

More than 50 Meters

By Sales Channel:

New Sales

Equipment Rental

By Country:

GCC Countries

Israel

Turkey

South Africa

Northern Africa

Rest of the Middle East and Africa

Author

Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

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The global [industrial weighing equipment market share](#) is projected to reach US\$ 2.4 billion by 2033.

About Future Market Insights (FMI)

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