

Pearlescent Pigment Market Rising to US\$ 5,544.7 Million by 2033: Exclusive Report by FMI

Anticipated industrial advancements in the USA are poised to drive a notable increase in pearlescent pigment production, as per the latest study findings.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, December 6, 2023 /EINPresswire.com/ -- The worldwide [pearlescent pigment market](#) is set to achieve a valuation of US\$ 3,745.8 million by the culmination of 2023.

Anticipating a stable growth trajectory, sales opportunities in the pearlescent pigment sector are expected to experience a consistent Compound Annual Growth Rate (CAGR) of 4.0%. Projections indicate that by the year 2033, the market is poised to exceed US\$ 5,544.7 million, reflecting a sustained and positive evolution in the pearlescent pigment industry.



Manufacturers of automotive and industrial coatings are opting for pearlescent pigment for their aesthetic brilliance and exclusivity, thus enhancing the look of their products. Additionally, efficacious, special-effect pearl pigments enhance the sustainability quotient of the final product due to their inherent sustainability.

Sustainable pearlescent pigments have low VOC volume and better performance attributes like durability, better barrier resistance, and thermal stability. Since customers are becoming discerning of the potential environmental damage, they are increasingly considering options that allow them to reduce their overall carbon footprint. Based on these factors, the market is expected to expand over the forecast period.

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This pigment has also stepped foot in the personal care and cosmetics industry, and since its arrival, it has revolutionized how consumers perceive beauty and appearance. This is credited to its cost-effectiveness, which makes achieving a 'celebrity' look possible on a budget. Many powders, creams, and lotions for personal care consist of natural pearl essence as an eco-friendly, dermatologically tested substitute to its toxic and synthetic counterparts.

Key consumers for this pigment are India, China, and Brazil due to their adoption quotient and

surging per capita income. Moreover, the popularization of mass-customized goods and surging governmental assistance is expected to push construction activities and automotive production, thus broadening the application scope of these pigments.

Top Highlights from the FMI's Analysis of the Pearlescent Pigment Market:

As per FMI estimates, the United States' stake in the global market is 27.3%, making it an ideal candidate for future business prospects.

Germany is expected to enjoy a market share of 6.8% in 2023, suggesting considerable opportunities for growth.

Australia is expected to attain 5.9%, representing one of the core markets for pearlescent pigment. Manufacturers are projected to explore burgeoning prospects in the country.

Japan's share is estimated to be 5.6%, demonstrating a substantial market for business ventures of pearlescent pigment.

India is expected to expand at a CAGR of 4.8% over the forecast period, suggesting more investments are underway by manufacturers.

China and the United Kingdom are anticipated to expand at CAGRs of 4.4% and 3.9%, respectively, over the forecast period.

Based on purity type, natural pearl pigment is expected to take up the majority of the market share by gaining 67.4% in 2023.

Based on end use industry, the automotive paints industry is expected to contribute 39.3% market share in 2023.

Market Developments Shaping the Pearlescent Pigment Industry

Sun Chemical introduced Xennia Pearl pigment inks in October 2021. The latter is used in fast-paced industrial applications. This consists of inks for both mid and high-viscosity printheads. The firm stated the creation of this product for its multi-substrate compatibility, robustness, consistent color, and excellent print performance.

DIC Corporation and Sun Chemical, its subsidiary firm, obtained Seller Ink in September 2020. The latter company is a Brazil-based producer of specialty inks and coatings. This acquisition is expected to help Sun Chemical expand its specialty inks and coatings business in Latin America.

BASF SE released eXpand! Blue EH 6001 in March 2019. The product is marketed under its brand name Colours & Effects. This product came to fruition due to a partnership between Landa Labs

and BASF.

Fujian Kuncai Fine Chemicals Co. Ltd. introduced the “Dove Grey” pigment in May 2019. This pigment is a semi-transparent neutral grey hue, used mainly for industrial applications.

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Key Market Players

BASF SE
Sudarshan Chemical Industries Ltd
Merck KGaA
DIC Corporation
ALTANA AG
Fujian Kuncai Material Technology Co., Ltd
CRISTAL
Shanghai Zhuerna High-Tech Powder Material Co., Ltd
Oxen Special Chemicals Co., Ltd
Huaian Concord Industrial Product Co., Ltd.
Spectra Colours Ltd
LANSCO COLORS
Aal Chem
Zhejiang Ruicheng Effect Pigment Co., Ltd
Sinpearl Pearlescent Pigment Co., Ltd
Kolorjet Chemicals Pvt Ltd

Market Segmentation

By Purity Type:

Natural Pearl Pigment
Synthetic Pearl Pigment
Glass Flake Pearl Pigment

By Structure Type:

Substrate-free
Monolayer
Multilayer

By End-use Industry:

Automotive Paints

Paints & Coatings
Personal Care
Plastic Industry
Printing
Others

By Region:

North America
Latin America
Europe
East Asia
South Asia & Pacific
Middle East & Africa (MEA)

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Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

Explore FMI's Extensive Ongoing Coverage on Chemicals & Materials Domain

[Organic Pigments Market Size](#): The market is expected to witness a steady growth trajectory, with a moderate compound annual growth rate (CAGR) of 4.5% throughout the forecast period. Projections indicate a substantial increase, reaching an estimated market value of US\$ 9824.9 million by the year 2032.

[Cosmetic Pigments Market Share](#): Projections suggest that by the year 2033, the market is anticipated to reach approximately US\$ 24.24 billion, reflecting a notable compound annual growth rate (CAGR) of 6.45% from 2023 to 2033.

About Future Market Insights (FMI)

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