



XMACHINA AI GROUP INC. ANNOUNCES THE APPOINTMENT OF KEY ADVISORY BOARD MEMBER

VANCOUVER, BC, CANADA, December 7, 2023 /EINPresswire.com/ -- XMachina AI Group Inc., formerly 1210352 B.C. Ltd., (the "Company") announces the appointment of Dr. Richard Reiner to the Company's Advisory Board .

"We are excited to welcome Dr. Richard Reiner to our Advisory Board. Richard brings a wealth of M&A and tech industry experience that he has garnered over a robust history of corporate development and process execution. Focussed in cyber security, Dr. Reiner brings a vision of the intersection of AI and cyber security to the table. With a reputation for operational excellence and leadership, Richard is a valuable addition to the XMachina team," commented Claude G. Théoret, CEO of XMachina AI Group Inc.

Richard is a leading global cybersecurity expert who has held C-level and VP roles at leading global companies, as well as a serial entrepreneur and company builder with multiple Fortune 1000 exits. He is active as an executive, investor, mentor, and Board member with many high-growth companies at the intersections of cybersecurity, AI, and IoT, the same spaces in which he has built and successfully exited multiple companies and holds numerous patents. He is Founding Partner at CC Stratus Capital, a private investment firm that helps early-stage technology companies succeed in fast-growing markets, and serves on the Boards of several high-growth venture-backed startups.

"I am excited to be part of the Advisory Board at XMachina. The vision that the XMachina team has for the AI sector aligns with my own and I look forward to bringing value to the XMachina team, their shareholders and the sector as a whole. I look forward to being able to participate in this journey with them," commented Dr. Reiner.

About the Company

XMachina AI Group Inc. acquires companies that are applying AI and advanced data analytics in innovative ways to solve real world business problems. The Company then accelerates their growth by injecting capital, top tier talent and by streamlining their corporate processes. Current sectors of interest for the Company include supply-chain and logistics, manufacturing, construction, and real estate management. For more information, please visit: <https://machina-ai.com>

Media Contact:
XMachina AI Group Inc.
Investor Relations
T: 514-560-4628
E: info@machina-ai.com

No recognized securities exchange accepts responsibility for the adequacy of this news release, which has been prepared by management of the Company.

Cautionary Note Regarding Forward-Looking Statements

This news release contains statements that constitute “forward-looking statements.” Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.

Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects,” “plans,” “anticipates,” “believes,” “intends,” “estimates,” “projects,” “potential” and similar expressions, or that events or conditions “will,” “would,” “may,” “could” or “should” occur.

Forward-looking statements in this document include, among others, statements relating to expectations and intentions regarding the Listing on the Exchange, preparing and filing and receiving a receipt from the BCSC with respect to the Prospectus, the business plans of the Company and other statements that are not historical facts. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors and risks include, among others: (a) that there is no assurance that the Company will obtain a conditional or final approval from the Exchange in connection with its planned CSE or final receipt from the BCSC in connection with the Prospectus on the expected timeline or at all; (b) the anticipated costs to complete the Listing may exceed current expectations; (c) following completion of the Business Combination, the Company may require additional financing from time to time in order to continue its operations which may not be available when needed or on acceptable terms and conditions; (d) the new laws and regulations could adversely affect the Company’s business and results of operations; (e) the stock markets have experienced volatility that often has been unrelated to the performance of companies and these fluctuations may adversely affect the price of the Company’s securities, regardless of its operating performance; (f) limited business history of the Company; (g) disruptions or changes in the AI markets or the economy generally; (h) unanticipated costs and expenses; and (i) general market and industry conditions.

The forward-looking information contained in this news release represents the expectations of

the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

Investor Relations
XMachina AI Group Inc
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