

Global Perishable Prepared Food Market to Reach \$120.5 Billion in 2023

The Business Research Company's Perishable Prepared Food Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, December 11, 2023 / EINPresswire.com/ -- The global perishable prepared food market is categorized based on type, distribution



channel, and application, covering Peeled or Cut Vegetables, Fruits and Vegetables, Processed Food, Prepared Meals, and Other Perishable Prepared Food Manufacturing. The distribution channels include Online and Offline, while applications comprise Confectionery and Bakery, Jams and Preserves, Fruit-based Beverages, Dairy, and Other Applications. Anticipating substantial



The market size of perishable prepared food is expected to grow from \$165 billion in 2027 at a CAGR of 8.2%."

The Business research company

growth, the market is expected to expand from \$110.28 billion in 2022 to \$120.5 billion in 2023, marking a compound annual growth rate (CAGR) of 9.3%. The perishable prepared food market size is projected to further grow to \$165 billion by 2027, with a CAGR of 8.2%.

Key Drivers: Emerging Markets, Increased Disposable Income

The growth in the perishable prepared food market is attributed to the expansion of emerging markets, a rise in

disposable income, and enhanced earning capacity. The increasing disposable income is a significant factor propelling market growth. Disposable income represents the amount of money available for spending and saving after deducting income tax. As disposable income rises, consumers' purchasing power increases, influencing changes in eating habits and driving demand for perishable prepared food. For instance, in India, disposable personal income increased from \$2,525,496.31 million in 2020 to \$3,017,266.44 million in 2021, as reported by Trading Economics.

Major Players: Leading the Perishable Prepared Food Market Key players in the perishable prepared food market include AdvancePierre Foods, Ready Pac, Reser's Fine Foods, Taylor Fresh Foods, and Bakkavör Group. These major industry players contribute significantly to the production, distribution, and market presence of perishable prepared food globally, playing a crucial role in shaping market dynamics.

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Technological Innovations: Driving Trends in Perishable Prepared Food
Technological innovations have emerged as a key trend in the perishable prepared food market.
Companies are introducing new packaging technologies, such as Cascades Fresh, to enhance sustainability. Cascades, a Canada-based perishable goods packaging company, launched Cascades Fresh, an eco-friendly recycling, hygiene, and packaging solution designed for producers, packers, and retailers. This technology aids in preserving perishable prepared food for an extended duration, contributing to reduced food waste.

Regional Dynamics: Asia-Pacific Dominates the Market In 2022, Asia-Pacific emerged as the largest region in the perishable prepared food market. The regions covered in the report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete report for an in-depth analysis of the global Perishable Prepared Food market: https://www.thebusinessresearchcompany.com/report/perishable-prepared-food-global-market-report

Perishable Prepared Food Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Perishable Prepared Food Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on perishable prepared food market size, perishable prepared food market drivers and perishable prepared food market trends, perishable prepared food market major players, perishable prepared food market competitors' revenues, market positioning, and perishable prepared food market growth across geographies. The perishable prepared food market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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