

Global 3D Printed Medical Devices Market Shows Remarkable Growth, Projected to Reach \$9.09 Billion by 2027

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON , UK, December 11, 2023 / EINPresswire.com/ -- The <u>global 3D</u> <u>printed medical devices market</u> has experienced substantial growth, with its size increasing from \$2.87 billion in



2022 to \$3.57 billion in 2023, reflecting a remarkable compound annual growth rate (CAGR) of 24.5%. As the market continues its ascent, it is anticipated to reach \$9.09 billion by 2027, demonstrating a robust CAGR of 26.3%.

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The Business Research Company Key Segments: Diverse Offerings in Types, Applications, Technologies, Raw Materials, and End Users
1. Types: The market encompasses a variety of 3D printed medical devices, including Implants, Surgical Instruments, Prosthetics, Tissue Engineering Devices, and other specialized offerings.

2. Applications: Applications span across Orthopedic, Spinal, Dental, Hearing Aids, and other medical fields, showcasing the versatility of 3D printed medical devices.

3. Technologies: Various 3D printing technologies are employed, such as Fused Deposition Modelling, Digital Light Processing, Stereolithography, and Selective Laser

Melting, contributing to the precision and innovation in the medical device manufacturing process.

4. Raw Materials: The market utilizes a range of raw materials, including Plastics, Biomaterial Inks, and Metals and Alloys, each offering specific benefits in the production of 3D printed medical devices.

5. End Users: The end users of these medical devices include Hospitals, Diagnostics Centers, Academic Institutions, and other healthcare establishments, illustrating the widespread adoption across the medical industry.

Explore the global 3D printed medical devices market with a detailed sample report: <u>https://www.thebusinessresearchcompany.com/sample_request?id=2503&type=smp</u>

Market Drivers: Growing Prevalence of Osteoarthritis and Musculoskeletal Conditions The increasing prevalence of osteoarthritis and similar musculoskeletal conditions serves as a major driver for the 3D printed medical devices market. The capability of 3D printing to create replicas of patients' joints provides crucial information to surgeons that might not be visible on 2-dimensional scans. As the incidence of osteoarthritis rises with age, with an estimated 78 million US adults projected to have doctor-diagnosed arthritis by 2040, the adoption of 3D printed medical devices is expected to witness significant growth.

3D Printed Medical Devices Major Players and Market Dynamics

Key players driving innovation and market dynamics include 3D Systems Corporation, EnvisionTEC, Stratasys Ltd., Arcam AB, Cyfuse Biomedical, Materialise NV, Organovo Holdings, EOS GmbH, FabRx Ltd., and Concept Laser. These major industry players play a pivotal role in shaping the market landscape through advancements in technology, product development, and strategic collaborations.

Key Trends: Increasing Use of 3D Printing Technology in the Spine Industry A notable trend in the market is the increasing use of 3D printing technology in the spine industry. Companies like Medtronic and K2M are leveraging 3D printing to create innovative spinal implants that promote bone ingrowth and improve implant fixation. This trend is driving cost-effectiveness and efficiency in manufacturing processes.

Regional Insights: North America Leads, Asia-Pacific Displays Potential In 2022, North America emerged as the largest region in the 3D printed medical devices market, with Western Europe securing the second-largest market share. The regions covered in the market analysis report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete report for an in-depth analysis of the global 3D printed medical devices market: <u>https://www.thebusinessresearchcompany.com/report/3d-printed-medical-devices-global-market-report</u>

3D Printing Medical Devices Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The 3D Printing Medical Devices Global Market Report 2023 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on 3d printed medical devices market size, 3d printed medical devices market drivers and3d printed medical devices market trends, 3d printed medical devices market major players, 3d printed medical devices market competitors' revenues, 3d printed medical devices market positioning, 3d printed medical devices market analysis, 3d printed medical devices market strategies, 3d printed medical devices market growth, 3d printed medical devices market growth across geographies. The 3d printed medical devices market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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