

Global Argon Market Thrives with Electronics Industry Demand

The Business Research Company's Argon Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK,
December 11, 2023 /

EINPresswire.com/ -- The global [argon market](#), segmented by phase (Liquid, Gas), function (Cooling, Illumination, Illusion), and end-user (Metal

manufacturing & fabrication, Chemicals, Energy, Healthcare, Electronics, Food & beverage, Other End-Users), is poised for growth. The market is projected to increase from \$6.06 billion in 2022 to \$6.84 billion in 2023, exhibiting a compound annual growth rate (CAGR) of 12.9%. By 2027, the [argon market size](#) is expected to reach \$10.28 billion, with a CAGR of 10.7%.



The Business
Research Company

Argon Global Market Report 2023 – Market Size,
Trends, And Global Forecast 2023-2032



The market size of the global argon is expected to grow from \$10.28 billion in 2027 at a CAGR of 10.7%."

*The Business research
company*

Market Growth Drivers: Electronics Industry Demand

A significant driver for the argon gas market is the surging demand from the electronics industry. Argon gas, with its inert atmosphere, is essential for the rapid cooling and heating of materials, making it integral to manufacturing semiconductors, flat panels, solar PV cells, and microelectronic devices. The electronics industry, particularly in Asia-Pacific, is witnessing robust growth,

fueling the demand for advanced semiconductor components and specialty gases like argon.

Major Market Players: Leading Contributors

Key players shaping the argon market include Airgas, Air Liquide, Linde, Messer Group, Praxair, Air Water, Air Products, American Gas Group, BASF, Buzwair, and Eurochem. These industry leaders play vital roles in influencing market dynamics, driving innovation, and maintaining a significant global market presence.

Explore the global landscape of Oral Biologics and Biosimilars with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=2662&type=smp

Industry Trends: Adoption of IoT in Chemical Manufacturing

The adoption of IoT (Internet of Things) technologies is a notable trend in chemical manufacturing, providing real-time insights and process optimization. Many chemical manufacturers are integrating smart devices and equipment to enhance operational efficiency. Smart systems offer information on the condition and performance of chemical reactors, enabling timely notifications of potential machine breakdowns. Major industrial gas manufacturers, including Praxair-Linde and Air Products, are embracing IoT technology to streamline operations and enhance productivity.

Regional Dynamics: Asia-Pacific Leads Growth

Asia-Pacific emerged as the largest region in the argon market in 2022, driven by the robust electronics industry. North America followed as the second-largest region. The regions covered in the argon market analysis report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

For a detailed analysis of the global argon market, refer to the complete report:

<https://www.thebusinessresearchcompany.com/report/argon-global-market-report>

Argon Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Argon Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on argon market size, argon market drivers and trends, argon market major players, competitors' revenues, market positioning, and market growth across geographies. The argon market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Gas Mixtures Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/gas-mixtures-global-market-report>

Industrial Gases- Metals And Metal Fabrication Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/industrial-gases-metals-and-metal-fabrication-global-market-report>

Hydrogen Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/hydrogen-global-market-report>

About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

Twitter: https://twitter.com/tbrc_info

Facebook: <https://www.facebook.com/TheBusinessResearchCompany>

YouTube: https://www.youtube.com/channel/UC24_fl0rV8cR5DxlCpgmyFQ

Blog: <https://blog.tbrc.info/>

Healthcare Blog: <https://healthcareresearchreports.com/>

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/673478585>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

