

# Cultured Meat Market to Witness Robust Expansion | Worth \$2.78 Billion by 2031 With CAGR of 95.8%

*Global, Cultured Meat Market to generate \$1.64 million by 2021, and is expected to reach \$2.78 billion by 2030, witnessing a CAGR of 95.8% from 2022 to 2030.*

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-- Cultured meat, also known as lab-grown meat, is a type of meat that is grown in a laboratory rather than by conventional animal farming methods. It includes using tissue engineering techniques to replicate the process of muscle development in animals,

resulting in meat that is biologically equal to conventional-grown meat. Cultured meat is categorized as a reliable, more sustainable, and ethical alternative to traditional meat production as it eradicates the need to slaughter animals and decreases the environmental impact associated with cattle farming.



Cultured Meat market

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The global [Cultured Meat market](#) report includes an in-depth analysis of the prime market players such as Aleph Farms Ltd, Cubiq Foods S.L., Future Meat Technologies, Meatable B.V, Mission Barns, Memphis Meats , Mosa Meat BV, Redefine Meat, Vow Group Pty Ltd.

## Organ tissue:

Some researchers are presently carrying out experiments on the cultivation of specific organ tissues, such as the liver or kidney. This can be beneficial for the manufacturing of special meats, or the development of bioengineered organs intended for clinical use.

## Muscle tissue:

This is the most common type of cultured meat developed. It consists of culturing animal muscle cells in a laboratory to produce meat tissue like traditional meat. This can be achieved using

methods such as cell proliferation and tissue engineering.

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On the basis of distribution type, the red meat segment is expected to contribute to the highest market share, accounting for 91% of the global cultured meat market by 2021, and will maintain its lead position during the forecast period. This is due to popularity of the conventional red meat among the people and enormous benefits are associated with red meat consumption. However, the sea food segment is expected to witness the highest CAGR of 125.1% from 2022 to 2030. This is attributed to Increase in awareness regarding the benefits of seafood and change in dietary preferences of consumers.

On the basis of distribution on end-user, the food service segment is expected to hold the highest share in 2021, contributing to 93% of the global cultured meat market, and is projected to maintain its highest contribution during the forecast period. This is attributed to increase in consumption of fast food and ready-to-eat food products. However, the household segment is expected to portray the fastest CAGR of 124.5% during the forecast period, owing to rise in disposable income, increase in awareness regarding the benefits of cultured meat, and upsurge in expenditure on premium food products.

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On the basis of distribution on region, Asia-Pacific, followed by North America, accounted for the largest market share in terms of revenue in 2021, holding more than three-fifths of the global cultured meat market, and will maintain its leadership status by 2030. This is attributed to inclination of consumers toward animal well-being and against the slaughtering in countries such as China and Japan fosters the growth of the cultured meat market in the region. In addition, increase in health & fitness consciousness and recent innovative product launch by Eat Just further drives the growth in this province. However, Europe is expected to grow at the highest CAGR of 106.1% from 2022 to 2030, owing to growing concern about the animal welfare and demand for alternative protein.

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