

Global X-ray Systems Devices and Equipment Market Set for Growth, Expected to Reach \$15.86 Billion in 2023

The Business Research Company's X-ray Systems Devices and Equipment Global Market Report 2023 – Market Size, Trends, And Forecast 2023-2027

LONDON, GREATER LONDON, UK, December 11, 2023 / EINPresswire.com/ -- The <u>global X-ray</u> <u>systems devices and equipment</u> <u>market</u>, meticulously segmented by product type, application, image type,



technology, and type, is poised for significant expansion. From its valuation of \$15.2 billion in 2022, the market is anticipated to reach \$15.86 billion in 2023, showcasing a commendable compound annual growth rate (CAGR) of 4.4%. Over the forecast period, the market is projected to continue its upward trajectory, reaching \$18.06 billion by 2027 at a CAGR of 3.3%.



The x-ray systems devices and equipment market size is expected to grow to \$18.06 billion in 2027 at a CAGR of 3.3%."

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Key Segments: Diverse Offerings in Product Type, Application, Image Type, Technology, and Type

- 1. Product Type: The market encompasses a range of product types, including Computed Tomography, Mobile X-Ray Devices, C-Arm Devices, Dental X-Ray, Mammography, and other variants.
- 2. Application: Applications span across Cardiovascular, Respiratory, Mammography, Dental, Orthopedics, and other specialized areas.
- 3. Image Type: The market caters to various imaging needs with 2D images, 3D images, and 4D images.
- 4. Technology: Both Analog X-Ray Machines and Digital X-Ray Machines are integral components of the market.
- 5. Type: The market accommodates diverse needs with Portable and Stationary types of X-ray systems.

Explore the global X-ray systems devices and equipment market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample request?id=3810&type=smp

Major Players and Market Dynamics

Key players driving innovation and market dynamics include Siemens Healthcare, Carestream Health, Philips Healthcare, Hitachi Medical, GE Healthcare, Shimadzu, Fujifilm Holdings, Toshiba Medical Systems Corporation, and Canon. These industry leaders focus on technological advancements to enhance diagnostic capabilities and meet evolving healthcare needs.

Market Drivers: Rise in Injuries and Accidents Fuels Demand

The market's growth is fueled by the rising incidence of injuries globally, driving the demand for medical diagnostic X-ray systems, devices, and equipment. Accidents, sports injuries, and various health-related issues contribute to an increased need for diagnostic equipment, particularly X-ray systems. The surge in urgent care facilities offering services like X-rays, blood tests, and stitching aligns with the growing demand for diagnostic imaging.

Market Challenges: Health Hazards and Radiation Concerns

Despite growth prospects, the market faces challenges associated with hazardous radiation effects and increasing health concerns. The ionizing radiation emitted during diagnostic imaging procedures poses health hazards, with potential long-term effects, including cancer. The American Cancer Society reports a significant number of new cancer cases, emphasizing the need for measures to address radiation-related health risks.

Key Trends: Mergers and Acquisitions, Hybrid Hostels

A notable trend in the market is the rise in mergers and acquisitions, driven by companies seeking to diversify into the medical/diagnostic imaging and radiology businesses. For instance, Siemens Healthineers AG's acquisition of Varian aims to create a comprehensive portfolio addressing precision diagnosis in cancer care. Additionally, the introduction of hybrid hostels caters to young urban professional travelers, blending affordability with upscale facilities.

Innovations: Radiation Vital Sign Risk Score

In response to the FDA's initiative to reduce unnecessary radiation exposure, the National Council on Radiation Protection and Measurements recommends a new radiation vital sign risk score. This initiative calculates potential harm from additional exposure to medical radiation, contributing to quality care and patient safety.

Regional Insights: Western Europe Leads, Asia-Pacific Shows Growth Potential In 2022, Western Europe emerged as the largest region in the global X-ray devices and equipment market, with North America securing the second-largest market share. The regions covered in the market analysis report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete report for an in-depth analysis of the global X-ray systems devices and

equipment market:

https://www.thebusinessresearchcompany.com/report/x-ray-systems-devices-and-equipment-global-market-report

X-Ray Systems Devices And Equipment Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The X-Ray Systems Devices And Equipment Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on x-ray systems devices and equipment market size, x-ray systems devices and equipment market share, x-ray systems devices and equipment market strategies, x-ray systems devices and equipment market opportunities, x-ray systems devices and equipment market forecast, x-ray systems devices and equipment market trends, x-ray systems devices and equipment market trends, x-ray systems devices and equipment market competitors' revenues, x-ray systems devices and equipment market positioning, x-ray systems devices and equipment market analysis. x-ray systems devices and equipment market growth, x-ray systems devices and equipment market overview and x-ray systems devices and equipment market growth across geographies. The x-ray systems devices and equipment market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company
The Business Research Company has published over 3000+ detailed industry reports, spanning

over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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