

Global B2B Telecommunication Market Anticipates Strong Growth, Projected to Reach \$134.08 Billion by 2027

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON, UK, December 11, 2023 /EINPresswire.com/ -- The global B2B



The market size of the b2b telecommunication is expected to grow to \$134.08 billion in 2027 at a CAGR of 15.4%."

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telecommunication market is strategically segmented based on solutions, enterprise types, and industrial verticals. With a compound annual growth rate (CAGR) of 16.0%, the market size is set to increase from \$65.19 billion in 2022 to \$75.66 billion in 2023. This growth trajectory is expected to continue, reaching a market size of \$134.08 billion by 2027 with a CAGR of 15.4%.

Driving Forces: Industrialization and Urbanization The growth of the B2B telecommunication market is

propelled by the increasing levels of industrialization and urbanization in several countries. Industrialization involves the shift from an agrarian economy to mass production, while urbanization refers to the migration of rural populations to urban areas. B2B telecommunication plays a vital role in this scenario by facilitating the gathering and processing of customer data for targeted advertising and predicting client behaviors, thereby controlling operational costs—a crucial factor for industrialization. According to the Federal Reserve Board, in August 2022, total industrial output in the United States increased by 0.6%. Additionally, UNCTAD reported that by 2020, the share of the urban population increased to 56.2%. This rise in industrialization and urbanization is a key driver fueling the growth of the B2B telecommunication market.

Explore the global landscape of B2B telecommunication with a detailed sample report: https://www.thebusinessresearchcompany.com/sample-request?id=7513&type=smp

Major Players Shaping Market Dynamics

Key players in the B2B telecommunication market include Amdocs, AT&T Inc., Cisco Systems Inc., Comarch, Deutsche Telekom AG, NTT Ltd., Orange S A, Telefónica S A, Vodafone Group PLC, Verizon, Telstra Corporation Limited, Sprint Corporation, China Telecommunications

Corporation, China Mobile Limited, and China United Network Communications Group Co Ltd. These industry leaders play a crucial role in driving innovation and advancing the capabilities of B2B telecommunication solutions.

Trends in B2B Telecommunication: Embracing Technological Innovations

A key trend gaining prominence in the B2B telecommunication market is the focus on technological innovations. Major companies are introducing new technologies to sustain and enhance their positions in the market. For example, Airtel India and Cisco Systems Inc. collaborated to develop and launch Cisco SD-WAN Connect in July 2021. This next-gen connectivity technology provides integrated capabilities for multi-cloud, security, unified communications, and other features in a Secure Access Service Edge (SASE) enabled architecture in telecommunication.

Regional Dynamics: North America Leads, Asia-Pacific Emerges as the Fastest-Growing Region

In 2022, North America dominated the B2B telecommunication market. However, Asia-Pacific is expected to emerge as the fastest-growing region in the forecast period, reflecting a significant shift in the global market landscape. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities across

Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete report for an in-depth analysis of the global B2B telecommunication market: https://www.thebusinessresearchcompany.com/report/b2b-telecommunication-global-market-report

B2B Telecommunication Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The B2B Telecommunication Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on <u>B2B telecommunication market size</u>, B2B telecommunication market drivers and B2B telecommunication market trends, <u>B2B</u>



telecommunication market major players, B2B telecommunication market competitors' revenues, market positioning, and market growth across geographies. The B2B telecommunication market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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