

Global Robotic Vacuum Cleaners Market Set to Reach \$8.37 Billion by 2027

The Business Research Company's Robotic Vacuum Cleaners Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, December 11, 2023 /EINPresswire.com/ -- The global robotic vacuum cleaners market is witnessing significant growth, with the market size projected to increase from \$5.99 billion in 2022 to \$6.41 billion in 2023, reflecting a compound annual growth rate (CAGR) of 7.1%. Over the forecast period, the market is expected to continue its upward trajectory, reaching a market size of \$8.37 billion by 2027, with a CAGR of 6.9%.

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The Business Research Company

Key Market Segments: Addressing Diverse Cleaning Needs

1.Type: The market features two primary types - Robotic Floor Vacuum Cleaner and Robotic Pool Vacuum Cleaner,

each catering to specific cleaning requirements.

2.End-Users: Robotic vacuum cleaners find applications in both Residential and Commercial settings, providing versatile solutions for various environments.

3.Type Of Charging: The market offers different charging options, including Automatic Charging and Manual Charging, allowing users to choose the most convenient charging method based on their preferences and needs.

Explore the global robotic vacuum cleaners market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=3130&type=smp

Market Drivers: Technological Innovations Driving Adoption

The growth of the robotic vacuum cleaners market is fueled by increasing investments in developing new technologies for these devices. Investments in hardware and software innovations, such as advanced sensors and decision-making capabilities, enhance the efficiency of robotic vacuum cleaners in performing household tasks. The time-saving benefits and improved functionalities of these devices attract consumers, driving the demand for robotic vacuum cleaners. Notable investments in this sector include a \$15 million investment in Trifo by private companies Yidu Cloud, Tsinghua AI Fund, and Matrix Partners in 2020, aimed at expanding AI-home robots' vacuum hardware and software technologies in the U.S. and

European markets.

Major Players and Market Dynamics

Key players shaping the market dynamics include Dyson Ltd., ECOVACS Robotics Co. Ltd., Koninklijke Philips NV, LG Electronics Inc., Panasonic Corp., Samsung Electronics Co. Ltd., Sharp Corp., Neato Robotics, Miele & Cie. KG, and iRobot Corporation. These industry leaders contribute to advancements in robotic vacuum cleaner technologies, product development, and strategic initiatives.

Regional Insights: Asia-Pacific Leads, Western Europe Follows

In 2022, Asia-Pacific emerged as the largest region in the robotic vacuum cleaners market, indicating robust adoption and demand. Western Europe secured the second-largest market share, reflecting significant market presence. The regions covered in the global robotic vacuum cleaners market analysis report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete report for an in-depth analysis of the global robotic vacuum cleaners market:

<https://www.thebusinessresearchcompany.com/report/robotic-vacuum-cleaners-global-market-report>

Robotic Vacuum Cleaners Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Robotic Vacuum Cleaners Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [robotic vacuum cleaners market size](#), robotic vacuum cleaners market drivers and robotic vacuum cleaners market trends, robotic vacuum cleaners market major players, robotic vacuum cleaners market competitors' revenues, market positioning, and market growth across geographies. The [robotic vacuum cleaners market report](#) helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Robotic Vacuum Cleaners Market



Expected Growth Rate Through 2027
6.9%

Expected Market Size By 2027
\$8.37 Bn





Rise in investments in developing new technologies in robotic vacuum cleaners is the main driver of the market

Asia-Pacific is the largest region in the market



Information sourced from The Business Research Company
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Household Type Vacuum Cleaners Global Market Report 2023

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The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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