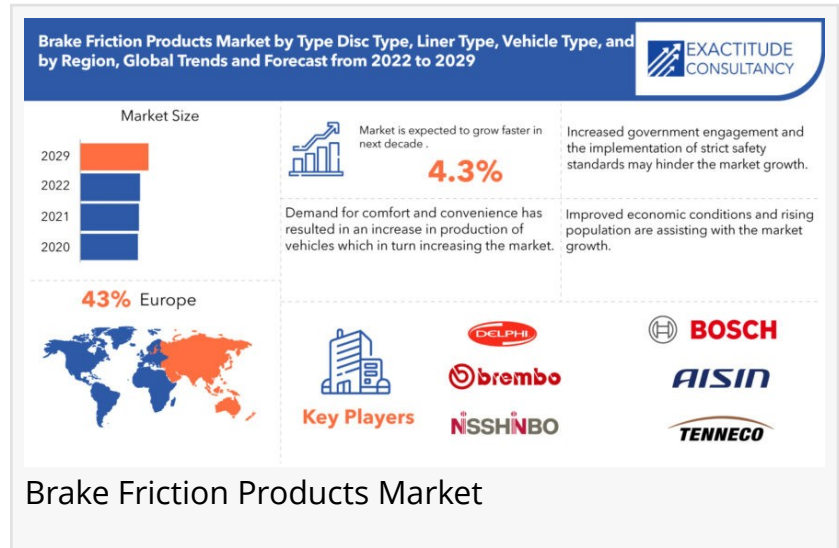


Brake Friction Products Market Size to Surpass USD 14.58 Billion by 2029, at a 4.3% CAGR from 2022 to 2029

Brake Friction Products Market Growth Insights 2023, Estimated Size, global Share, Gross Margin, Covid-19 Impact, Competitive Landscape Forecast up to 2029

LUTON, BEDFORDSHIRE, UNITED KINGDOM, December 7, 2023 /EINPresswire.com/ -- Exactitude Consultancy, the market research and consulting wing of Ameliorate Digital Consultancy Private Limited has completed and published the final copy of the detailed research report on the Brake Friction Products Analysis Report.



According to a Comprehensive Research Report by Exactitude Consultancy, “[Brake Friction Products Market](#) by Type (Brake Disc, Pad, Drum, Shoe, Liner), Disc Type (Metallic, Composite, Ceramic), Liner Type (Molded, Woven), Vehicle Type (Passenger Vehicles, Commercial Vehicles) and by Region (North America, Latin America, Europe, Asia Pacific and Middle East & Africa), Global trends and forecast from 2022 to 2029”, Brake friction product market size was valued at USD 9.98 billion in 2020 and is projected to reach USD 14.58 billion by 2029, growing at a CAGR of 4.3% from 2022 to 2029.

“

The brake friction products market is experiencing significant growth due to rising vehicle production, stringent safety norms, and increased awareness, driving demand for advanced braking solutions.”

Exactitude Consultancy

Brake Friction Products report covers extensive analysis of the key market players, along with their expansion plans, business overview, and strategies. The key players studied in the report include: Delphi Automotive LLP, Brembo

S.p.A., Nissinbo Holdings Inc., Robert Bosch GmbH, AISIN CORPORATION, Brembo S.p.A, Tenneco Inc., Federal-Mogul Corporation, Akebono corporation, TMD Friction Holdings among

others.

Download Sample PDF Brochure of Brake Friction Products Market:

<https://exactitudeconsultancy.com/reports/11366/brake-friction-products-market/#request-a-sample>

Note – This Report Sample Includes:

- A summary of the research work.
- Table of Contents The study's depth of coverage
- Market participants at the forefront
- The research framework of the report's structure
- Exactitude Consultancy' research methodology

Recent Developments

In March 2022, Brembo launched new forged aluminum calipers use an asymmetrical radial mounted design which creates unsurpassed pedal feel. The new calipers uses NASCAR cup braking systems Combined with unique seal and groove technology.

In February 2022, Brembo launched dual cast and lightweight two-piece brake discs in the Aftermarket business. The new products features with special cast iron process, lighter-weight hats, pillar or directional venting, plus holes and/or grooves on the braking surface.

In November 2021, Brembo announced to deliver the colored aluminum caliper through the Revelia e-commerce platform. Revelia's installation service and WeChat mini program is unveiled, aiming to deliver seamless experience to consumers.

In March 2021, Brembo introduced its new Brembo Sport | T3 brake disc, a direct replacement for original equipment discs. It has two easily recognizable elements distinguishing it from the previous version - Type3 slotting and the Brembo logo engraved on the braking surface. These new technologies and design features are a first for a road disc.

In March 2021 TMD Friction, owned by Nisshinbo Holdings, upgraded the brake product segment by introducing brake linings for new vehicle models.

In August 2021, Pagid Hella operates as an OE brand of TMD Friction, a part of Nisshinbo Holdings Inc., and offers a range of brake discs for Mercedes models.

Some points on how the report benefits stakeholders:

- The Brake Friction Products Market reports include historical (2018–2020) and forecast (2022–2029) data points, revenues, and CAGR in table, figure, and chart formats, with detailed and qualitative, supporting written information for each.
- The report contains insights regarding growth drivers, restraints, opportunities, trends, company profiles, strategic developments, expansion details, product launches, and various other aspects related to the market.
- Revenue break-up is provided for each segment in these formats for global, regional, and for each country in the respective region for each year between 2018 and 2029.
- The Brake Friction Products Industry report contains data and information on customers, competitors, vendors/distributors, and other players and in the global marketplace.
- The report contains company profiles of the top companies operating in the Brake Friction Products market along with their respective revenue and operating segments, geographical reach, market footprint, headquarters, growth rates, recent developments, product /services, expansion strategies, investments in expansion, and more.
- Brake Friction Products Market research analysis is vital for all crucial business strategies and can aid in numerous ways and to provide a clearer understanding about strategies being deployed by competitors, product launches, competitive analysis, technological advancements and various other factors that enhance sales of a firm or perhaps provide insights to focus on merger and acquisition as a strategy or enter into strategic agreements or joint ventures etc.

Browse Full Premium Report | Brake Friction Products Market Analysis with Strategic Developments

<https://exactitudeconsultancy.com/reports/11366/brake-friction-products-market/>

What are the market factors explained in the report?

Key Strategic Developments: The study includes key strategic developments of the Brake Friction Products, comprising R&D, new product launch, mergers and acquisitions, agreements, partnerships, collaborations, joint ventures, and regional growth of key competitors operating in the market globally and region.

Key Market Features: The report analyzed key market features including price, revenue, capacity, supply/demand, capacity utilization rate, gross production, production rate, market share, consumption, import/export, cost, CAGR and gross margin. Furthermore, the report also

offers a comprehensive study of the key Brake Friction Products dynamics and its latest trends, along with relevant market segments and sub-segments.

Analytical Tools: The Global Outsourced Brake Friction Products report includes accurately researched and analyzed data on the key industry players and their scope in the market through various analytical tools. Analytical tools such as Porter's five forces analysis, feasibility study, and ROI analysis have been used to analyze the growth of the key players operating in the market.

Regional Analysis

The Brake Friction Products market by region includes Asia-Pacific (APAC), North America, Europe, South America, and Middle East & Africa (MEA).

North America: includes the US, Canada, Mexico

Asia Pacific: includes China, Japan, South Korea, India, Australia, ASEAN and Rest of APAC

Europe: includes UK, Germany, France, Italy, Spain, Russia, and Rest of Europe

South America: includes Brazil, Argentina and Rest of South America

Middle East & Africa: includes Turkey, UAE, Saudi Arabia, South Africa, and the Rest of MEA

Asia Oceania is estimated to be the largest market in 2021

The largest market is anticipated to be in the Asia-Ocea region. The improvement in socioeconomic conditions in emerging economies like China, India, Indonesia, and Thailand is the reason for the growth. The market for brake friction products will grow as a result of rising car production and impending stricter safety regulations in China and India. Over the course of the forecast period, China is anticipated to dominate the Asia-Pacific market. China is the largest automobile manufacturer in the world.

Therefore, it is anticipated that the Chinese market for brake friction products will expand quickly. Chinese OEMs are concentrating on using lighter materials in brake friction products. The adoption of safety features in vehicle models is also being fueled by the presence of global players. One of the biggest suppliers of brake friction products in China, for example, is Shanghai Automotive Brake Systems Co., Ltd., a joint venture between Huayu Automotive Systems Company Limited and Continental AG.

Frequently Asked Questions

What was the impact of covid-19 on Brake Friction Products Market?

What was the market value in 2022?

which region is a high share of the Brake Friction Products Market?

What are the opportunities in Brake Friction Products Market?

What is the forecast period of the Brake Friction Products Market?

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