

Gummy Market to hit US\$ 74.4 billion by 2033 amid Rising Health and Wellness Awareness among Consumers | FMI

The gummy market is growing as health-conscious consumers seek natural, low-sugar options like fruit juice-based gummies.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, December 7, 2023 /EINPresswire.com/ -- The global [gummy market](#) size reached US\$ 21.4 billion in 2022. Revenue generated by gummies sales is likely to be US\$ 24.3 billion in 2023. In the forecast period between 2023 and 2033, sales are poised to soar by 11.8% CAGR. Demand is anticipated to transcend to US\$ 74.4 billion by 2033 end.



The growing interest in CBD and hemp products for their potential health benefits will likely help expand the CBD gummy market. These gummies are often marketed as promoting relaxation and stress relief. Inclusivity and dietary restrictions have also played a role in driving demand. Vegan and allergen-free gummy options cater to a broader audience, including those with dietary restrictions or preferences.

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Companies are leveraging the health and wellness trend in their marketing strategies. Gummies are often promoted as a fun yet health-conscious choice, appealing to consumers seeking a balance between enjoyment and nutrition. Gummies are convenient for on-the-go consumption, making them popular for busy individuals looking for a quick and nutritious snack.

Gummy products can now be found in health food stores, mainstream supermarkets, and online marketplaces, making them more accessible to a wide consumer base. The health and wellness trend is wider than a specific region, driving the demand for gummy products on a global scale. Manufacturers are expanding their reach to meet the growing demand in various markets.

Consumers increasingly seek unique and exotic flavors in gummies, prompting manufacturers to expand their offerings beyond traditional options such as strawberry and cherry. Gummy manufacturers are experimenting with innovative ingredients like superfoods, botanical extracts, and functional additives. They are likely to create unique taste profiles that cater to health-

conscious consumers.

Personalized gummy products, where consumers can choose their preferred flavors and ingredients, are becoming more popular, allowing for a unique taste experience. Gummy vitamins and supplements with unique flavor profiles are gaining traction as consumers seek enjoyable ways to meet their nutritional needs.

Key Takeaways:

- Sales of gummies escalated at 13.9% CAGR during the historical period 2018 to 2022.
- By product, the vitamins segment is set to witness an 11.7% CAGR from 2023 to 2033.
- Based on ingredients, the gelatin division is projected to register a 11.5% CAGR between 2023 and 2033.
- The United States is estimated to account for a significant valuation of US\$ 12.8 billion by 2033.
- China is set to register a sum of US\$ 11 billion by 2033 in the global gummy market.

"Rising demand for different flavors and textures is likely to drive demand for gummy in the global market. Key manufacturers are researching and innovating in flavors and core ingredients to diversify their product offerings. Customer demand for novel textures and sensory experiences is expected to remain a constant influence on the market." - Nandini Roy Choudhury, Client Partner at Future Market Insights

Key Companies Profiled:

- Procaps Group;
- Santa Cruz Nutritionals;
- Amapharm;
- Herbaland Canada;
- Allseps Pty. Ltd.

Gummy Market Segmentation:

By Product:

- Vitamins
- Minerals
- Carbohydrates
- Omega Fatty Acids
- Proteins & Amino Acids
- Probiotics & Prebiotics
- Dietary Fibers
- CBD/CBN
- Psilocybin/Psychedelic Mushroom
- Melatonin
- Others

By Ingredient:

- Gelatin
- Plant-based Gelatin Substitutes

By End-use:

- Adults
- Men
- Women
- Pregnant Women
- Geriatric
- Kids

By Distribution Channel:

- Offline
- Hypermarkets/Supermarket
- Pharmacies
- Specialty Stores
- Practitioner
- Others
- Online

By Region:

- North America
- Latin America
- Western Europe
- Eastern Europe
- East Asia

South Asia and the Pacific
Middle East and Africa

Gummy Market Recent Developments:

- In August 2023, Procaps Group, S.A. announced the release of a brand-new white paper on gummy goods and its ground-breaking gummy technology.
- In May 2022, With the introduction of Pushing Pop Gummy Pop-its, Bazooka Candy Brands continues revolutionizing the confectionary sector. A new gummy invention will be introduced at the Chicago-based Sweet & Snacks Expo this year.

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Get More Valuable Insights on the Gummy Market:

FMI has released an objective assessment of the global gummy market, presenting past demand data from 2018 to 2022 and projecting forecast statistics for 2023 to 2033.

Gummy market by product (vitamins, minerals, carbohydrates, omega fatty acids, proteins & amino acids, probiotics & prebiotics, dietary fibers, CBD/CBN, psilocybin/psychedelic mushroom, melatonin, and others), ingredients (gelation and plant-based gelatin substitutes) end use (adults and kids), distribution channel (offline and online) across different region from 2023 to 2033

Authored by:

Nandini Roy Choudhury (Client Partner for Food & Beverages at Future Market Insights, Inc.) has 7+ years of management consulting experience. She advises industry leaders and explores off-the-eye opportunities and challenges. She puts processes and operating models in place to support their business objectives.

Explore FMI's related ongoing Coverage in the Food and Beverage Domain:

The [organic Gummy Worms Market](#) is projected to reach a value of US\$ 705.6 million and grow at a CAGR of 6.1% from 2023 to 2033.

[CBD Gummies Market](#) is forecasted to reach US\$ 7,524.5 million by 2033. Exhibiting a remarkable 26% CAGR between 2023 and 2033

About Future Market Insights (FMI):

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of

the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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