

Veterinary Equipment & Supplies Market worth \$3.75 billion by 2030 - Exclusive Report by 360iResearch

The Global Veterinary Equipment & Supplies Market to grow from USD 2.17 billion in 2022 to USD 3.75 billion by 2030, at a CAGR of 7.08%.

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-- The "Veterinary Equipment &
Supplies Market by Type (Anesthesia
Equipment, Critical Care Consumables,
Fluid Management Equipment), Animal
Type (Large Animals, Small Companion
Animals), Application, End-User Global Forecast 2023-2030" report has
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Veterinary equipment & supplies encompass a vast range of instruments and materials designed to diagnose and treat various ailments and conditions in animals. This field involves all the equipment that a practicing veterinarian or a veterinary clinic would require to perform their duties and services efficiently and effectively. The rising demand for animal-based protein, increasing companion animal ownership, escalating animal health expenditure, and growing awareness about zoonotic diseases increase the adoption of veterinary equipment & supplies. However, high costs associated with advanced veterinary equipment may hinder the growth of the veterinary equipment & supplies market. In addition, the technological advancements in veterinary devices and ongoing progress in animal health research are expected to create opportunities for expansion and growth within this sector.

End-User: Evolving usage of veterinary equipment & supplies in veterinary clinics & hospitals Veterinary clinics & hospitals are primarily concerned with the rapid and effective treatment of animal patients. Factors such as reliability, durability, and ease of use of the equipment play critical roles in their preference. Proficiency and precision in diagnostics are fundamental to veterinary laboratories. Their preferences include the equipment's advanced technological capabilities, accuracy, and the availability of consumable supplies. Veterinary Research Institutes primarily focus on disease research, product development, and testing. They prefer equipment providers with advanced technical specifications, compatibility with different research projects, and long-term sustainability. Veterinary Clinics and hospitals prioritize effective treatment, veterinary laboratories value precise diagnostics, and veterinary research institutes demand advanced research functionalities.

Animal Type: Proliferating utilization of veterinary equipment & supplies in small companion animals

Veterinary equipment and supplies for large animals focus primarily on the health and welfare requirements for livestock, working animals, and some larger pets. Large animals are often treated in settings such as farms or dedicated treatment facilities, with provisions for large-scale treatment or critical cases. On the other hand, small companion animal practices tend to happen in smaller clinical settings; also, emphasis is placed on preventive care and routine checkups. Small companion animal equipment & supplies concentrate on pet care solutions, focusing on preventive healthcare and treatment for pets, including dogs, cats, small mammals, and reptiles. The preference for higher quality services extensively shapes need-based preference, with equipment encompassing digital radiography, ultrasound, endoscopy, and patient monitoring.

Type: Increasing significance of critical care consumables for emergencies or daily use Anesthesia equipment is a vital part of any veterinary practice. These tools ensure animals remain pain-free during surgical procedures or during health diagnostics that might cause discomfort. Critical care consumables, such as bandages, catheters, and syringes, are essential for veterinary practices. These high-usage products often need to be readily available for emergencies or daily use. Fluid management equipment is necessary to administer intravenous sustainment fluids, medications, or, in some cases, animal nutrition. Patient monitoring equipment helps veterinarians ascertain an animal's health by monitoring vital signs. Such tools vary from ECG machines to complex multi-parameter monitors. The rescue & resuscitation equipment category focuses on emergency veterinary products, including resuscitation masks and stretchers. Research equipment tools are vital for veterinary research institutes and labs involved in animal testing. These include microscopes, centrifuges, and lab bench devices. The animals are unable to verbalize their comfort; thus, temperature management equipment plays a significant role in ensuring they remain comfortable during procedures.

Application: Rising adoption of diagnostic, monitoring, and therapeutic devices owing to their wide applications

Diagnosis, monitoring, and therapy encompasses diagnostics and monitoring tools such as

ultrasound and x-ray machines, as well as therapeutic equipment such as laser therapy devices and physiotherapy equipment. Based on the animal's condition, veterinarians prefer specialized equipment to diagnose and treat it accurately. The surgical application segment includes equipment and supplies used during surgical procedures, such as surgical lights, tables, anesthetic machines, and surgical instruments. The preferences vary based on the type of surgery performed; however, overall, they require efficient, reliable, and robust surgical tools and equipment for successful procedures. Comparatively, the demand for diagnostic, monitoring, and therapeutic devices is higher than for surgical appliances. Ongoing pet healthcare routine involves more usage of tools from this category. However, the surgical segment can be supported as high-grade equipment significantly impacts the success of a veterinary surgical procedure.

Regional Insights:

The veterinary equipment & supplies market is evolving in the Americas owing to technological advancements, increasing adoption of pet insurance, rising animal health expenditure, and a surge in pet ownership. The Asia Pacific region is witnessing exponential growth owing to the surging awareness about animal health, increasing expenditure on pet care, and prospects for livestock production. Significant investments are directed towards improving animal healthcare infrastructure and promoting advanced veterinary care in the APAC region. The EMEA region is a diverse landscape of veterinary care characterized by robust research in veterinary medicine and high-quality standards in animal care. Investments are directed at new preventative measures and therapies for animal diseases, raising the need for efficient equipment & supplies. Besides, technological advancements in veterinary equipment & supplies to improve treatment outcomes and enhance performance are anticipated to propel the growth of the veterinary equipment & supplies market globally.

FPNV Positioning Matrix:

The FPNV Positioning Matrix is essential for assessing the Veterinary Equipment & Supplies Market. It provides a comprehensive evaluation of vendors by examining key metrics within Business Strategy and Product Satisfaction, allowing users to make informed decisions based on their specific needs. This advanced analysis then organizes these vendors into four distinct quadrants, which represent varying levels of success: Forefront (F), Pathfinder (P), Niche (N), or Vital(V).

Market Share Analysis:

The Market Share Analysis offers an insightful look at the current state of vendors in the Veterinary Equipment & Supplies Market. By comparing vendor contributions to overall revenue, customer base, and other key metrics, we can give companies a greater understanding of their performance and what they are up against when competing for market share. The analysis also sheds light on just how competitive any given sector is about accumulation, fragmentation dominance, and amalgamation traits over the base year period studied.

Key Company Profiles:

The report delves into recent significant developments in the Veterinary Equipment & Supplies Market, highlighting leading vendors and their innovative profiles. These include Advancis Veterinary Ltd., B. Braun SE, Becton, Dickinson and Company, Bionet America, Inc., Burtons Medical Equipment Ltd., Cardinal Health, Inc., Covetrus, Inc., Digicare Biomedical, Dispomed Ltd., DRE Medical, Inc. by Avante Animal Health, Eickmeyer, Grady Medical Systems, Integra LifeSciences Corporation, J & J Instruments, Inc., Jorgensen Laboratories, LLC, Masimo Corp., Midmark Corporation, MILA International, Inc., Naugra Medical, Neogen Corporation, New Gen Medical Systems, Nonin Medical, Inc., RWD Life Science Co., Ltd., Vetland Medical Sales & Services LLC, and Vetronic Services Ltd..

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Market Segmentation & Coverage:

This research report categorizes the Veterinary Equipment & Supplies Market in order to forecast the revenues and analyze trends in each of following sub-markets:

Based on Type, market is studied across Anesthesia Equipment, Critical Care Consumables, Fluid Management Equipment, Patient Monitoring Equipment, Rescue & Resuscitation Equipment, Research Equipment, and Temperature Management Equipment. The Temperature Management Equipment is projected to witness significant market share during forecast period.

Based on Animal Type, market is studied across Large Animals and Small Companion Animals. The Small Companion Animals is projected to witness significant market share during forecast period.

Based on Application, market is studied across Diagnosis, Monitoring & Therapy and Surgical Application. The Diagnosis, Monitoring & Therapy is projected to witness significant market share during forecast period.

Based on End-User, market is studied across Veterinary Clinics & Hospitals, Veterinary Laboratories, and Veterinary Research Institutes. The Veterinary Clinics & Hospitals is projected to witness significant market share during forecast period.

Based on Region, market is studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas is further studied across Argentina, Brazil, Canada, Mexico, and United States. The United States is further studied across California, Florida, Illinois, New York, Ohio, Pennsylvania, and Texas. The Asia-Pacific is further studied across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam.

The Europe, Middle East & Africa is further studied across Denmark, Egypt, Finland, France, Germany, Israel, Italy, Netherlands, Nigeria, Norway, Poland, Qatar, Russia, Saudi Arabia, South Africa, Spain, Sweden, Switzerland, Turkey, United Arab Emirates, and United Kingdom. The Europe, Middle East & Africa commanded largest market share of 36.32% in 2022, followed by Americas.

Key Topics Covered:

- 1. Preface
- 2. Research Methodology
- 3. Executive Summary
- 4. Market Overview
- 5. Market Insights
- 6. Veterinary Equipment & Supplies Market, by Type
- 7. Veterinary Equipment & Supplies Market, by Animal Type
- 8. Veterinary Equipment & Supplies Market, by Application
- 9. Veterinary Equipment & Supplies Market, by End-User
- 10. Americas Veterinary Equipment & Supplies Market
- 11. Asia-Pacific Veterinary Equipment & Supplies Market
- 12. Europe, Middle East & Africa Veterinary Equipment & Supplies Market
- 13. Competitive Landscape
- 14. Competitive Portfolio
- 15. Appendix

The report provides insights on the following pointers:

- 1. Market Penetration: Provides comprehensive information on the market offered by the key players
- 2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes penetration across mature segments of the markets
- 3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
- 4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, certification, regulatory approvals, patent landscape, and manufacturing capabilities of the leading players
- 5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and breakthrough product developments

The report answers questions such as:

- 1. What is the market size and forecast of the Veterinary Equipment & Supplies Market?
- 2. Which are the products/segments/applications/areas to invest in over the forecast period in the Veterinary Equipment & Supplies Market?
- 3. What is the competitive strategic window for opportunities in the Veterinary Equipment & Supplies Market?

- 4. What are the technology trends and regulatory frameworks in the Veterinary Equipment & Supplies Market?
- 5. What is the market share of the leading vendors in the Veterinary Equipment & Supplies Market?
- 6. What modes and strategic moves are considered suitable for entering the Veterinary Equipment & Supplies Market?

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