

Global E-commerce Market Poised for Remarkable Growth, Anticipated to Reach \$4,902.06 Billion by 2027

The Business Research Company's ECommerce Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LONDON, UK, December 12, 2023 /EINPresswire.com/ -- The global [e-commerce market](#) is experiencing significant segmentation based on model type, payment mode, and application, fueling its expansion in the coming years.



The market size of the global e-commerce is expected to grow to \$4,902.06 billion in 2027 at a CAGR of 11.4%."

The Business Research Company

Market Size and Growth Projection: The e-commerce market is set to witness substantial growth, progressing from \$2,837.76 billion in 2022 to \$3,183.16 billion in 2023, demonstrating a robust compound annual growth rate (CAGR) of 12.2%. Looking ahead, the market is expected to further surge to \$4,902.06 billion in 2027, maintaining a CAGR of 11.4%.

Driving Factors: The increasing penetration of the internet and the widespread use of smartphones are pivotal contributors to the growth of the e-commerce market. As more consumers shift their preferences towards online shopping, the global digital landscape is undergoing a significant transformation. We Are Social's report indicates that in 2020, the total global internet users reached 4.54 billion, witnessing a growth of 298 million (7%) compared to January 2019. With 5.19 billion mobile users in 2020, marking a 2.4% increase from the previous year, the e-commerce sector is poised for substantial demand driven by escalating internet penetration and smartphone usage.

Explore comprehensive insights into the global e-commerce market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample_request?id=3037&type=smp

Major Players: Key players shaping the e-commerce landscape include Amazon.com Inc., JD.com Inc., Suning Commerce Group Co. Ltd., Apple Inc., Walmart Inc., Dell Technologies Inc., Vipshop Holdings Ltd., Gome Electrical Appliances Holding Ltd., Macy's Inc., and Otto Group. These industry leaders play a crucial role in defining market dynamics through innovation and strategic

initiatives.

Challenges and Trends: Stringent regulations and vertical restraints imposed on the e-commerce sector pose challenges to industry growth. Vertical restraints such as platform parity agreements (APPA), geo-blocking, most favored nation (MFN), geo-filtering, and advertising restrictions are expected to limit the growth of e-commerce players. Government initiatives, however, such as the Open Network for Digital Commerce (ONDC) pilot phase in India, aim to democratize the e-commerce sector, potentially mitigating regulatory challenges.

Regional Insights: In 2022, North America claimed the largest share in the e-commerce market, with Asia-Pacific securing the second-largest position in the global e-commerce market share. The comprehensive coverage of the global e-commerce market analysis report spans Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete report for an in-depth analysis of the global e-commerce market:

<https://www.thebusinessresearchcompany.com/report/ecommerce-global-market-report>

E-Commerce Global Market Report 2023 from TBRC covers the following information:

1. Market size data for the forecast period: Historical and Future
2. Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
3. Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The E-Commerce Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [e-commerce market size](#), e-commerce market drivers and trends, e-commerce market major players, competitors' revenues, market positioning, and market growth across geographies. The e-commerce market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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