

# Global Poly-Vinyl Chloride (PVC) Market Driven by Increased Demand Across Industries

*The Business Research Company's Poly-Vinyl Chloride Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*

LONDON, GREATER LONDON, UK, December 11, 2023 /EINPresswire.com/ -- The global poly-vinyl chloride (PVC) market, segmented by product type (Rigid PVC, Flexible PVC, Low-smoke PVC, Chlorinated PVC), application (Pipes & Fittings, Film & Sheets, Wire & Cables, Bottles, Profiles, Hoses & Tubing, Other Applications), and end-user industry (Building & Construction, Automotive, Electrical & Electronics, Packaging, Footwear, Healthcare, Other End Use Industries), is set to grow from \$82.46 billion in 2022 to \$89.02 billion in 2023, with a compound annual growth rate (CAGR) of 7.9%. The market is expected to reach \$119.4 billion by 2027, exhibiting a CAGR of 7.6%.



The market size of global poly-vinyl chloride is expected to grow from \$119.4 billion in 2027 at a CAGR of 7.6%.”

*The Business Research Company*

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## Market Growth Catalysts: Demand from Key Industries

The [growth of the PVC market](#) is driven by increased demand from various industries, including construction, healthcare, and packaging. PVC, known for its lightweight and robust characteristics, finds extensive use in the construction sector for applications such as pipes, windows, flooring, and roofing. The worldwide construction output is projected to grow from \$10.7 trillion in 2020 to \$15.2 trillion by 2030, as per Oxford Economics. This substantial growth in construction activities is anticipated to positively impact the PVC market. The rising [demand for PVC](#) from end-user industries contributes to the overall growth of the market.

## Major Market Players: Leading the PVC Industry

Key players in [the polyvinyl chloride market](#) include Westlake Chemical Corporation, Shin-Etsu Chemical Co., INEOS Group Ltd., LG Chem, Formosa Plastics Corporation, Occidental Chemical Corporation, China National Chemical Corporation (ChemChina), Mexichem SAB de CV, Axiall Corporation, and Shin-Etsu Chemical Co. These industry leaders play a pivotal role in shaping market dynamics, influencing production, distribution, and global market presence.

Explore the global landscape of Oral Biologics and Biosimilars with a detailed sample report: [https://www.thebusinessresearchcompany.com/sample\\_request?id=2701&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=2701&type=smp)

**Innovation in PVC Manufacturing: Molecular Orientation Technology**  
To enhance the physical and mechanical properties of PVC, manufacturers are increasingly adopting innovative technologies, such as "molecular orientation." This manufacturing method aligns molecules in a specific direction under specific pressure, temperature, and speed conditions, improving the flexibility and resistivity of PVC. The implementation of molecular orientation technology has led to the production of PVC-O pipes, exemplified by Molecor's TOM® PVC-O pipes. These pipes exhibit resistance to low temperatures and high resistance to cracks or impacts.

### Regional Dynamics: Asia-Pacific Takes the Lead

Asia-Pacific emerged as the largest region in the polyvinyl chloride market in 2022, with North America following as the second-largest region. The regions covered in the global poly-vinyl chloride market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

For a comprehensive analysis of the global poly-vinyl chloride market, please refer to the complete report:

<https://www.thebusinessresearchcompany.com/report/poly-vinyl-chloride-global-market-report>

Poly-Vinyl Chloride Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Poly-Vinyl Chloride Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on poly-vinyl chloride market size, poly-vinyl chloride market drivers and poly-vinyl chloride market trends, poly-vinyl chloride market share, poly-vinyl chloride market major players, poly-vinyl chloride market competitors' revenues, poly-vinyl chloride market strategies, poly-vinyl chloride market positioning, and poly-vinyl chloride market growth across geographies. The poly-vinyl chloride market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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**Global Poly-Vinyl Chloride Market**

Expected Growth Rate Through 2027  
**7.6%**

Expected Market Size By 2027  
**\$119.4 Bn**

Increased demand from industries such as construction, health care, and packaging is the main driver of the market

Asia-Pacific is the largest region in the market

Information sourced from The Business Research Company thebusinessresearchcompany.com

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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