

Global Platform as a Service (PaaS) Market Surges, Projected to Reach \$85.92 Billion by 2027

The Business Research Company's Platform as a Service (PaaS) Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, December 12, 2023 /EINPresswire.com/ -- Market Size and Growth Projections



The Global Market Report for Platform as a Service (PaaS) by The Business Research Company, encompassing market size, trends, and providing a global forecast for the years 2023 to 2032."

The Business Research Company

The [global Platform as a Service \(PaaS\) market](#) is poised for robust growth, with the market size anticipated to rise from \$55.94 billion in 2022 to \$61.42 billion in 2023, exhibiting a Compound Annual Growth Rate (CAGR) of 9.8%. Looking ahead, the market is projected to expand to \$85.92 billion by 2027, sustaining a CAGR of 8.8%.

The global Platform as a Service (PaaS) market showcases a diverse landscape, segmented across various dimensions to meet the specific needs of industries:

1. By Type:

- Application Infrastructure and Middleware (AIM)
- Database Management Systems (DBMS)

- Business Intelligence Platform (BIP)
- Application Development on Cloud

2. By Deployment:

- Public Cloud
- Private Cloud
- Hybrid Cloud

3. By End User:

- Financial Institutions and Services (BFSI)
- Technology
- Retail
- Distribution
- Education Services

- Travel and Transport
- Healthcare and Life Sciences
- Other End-Users

Internet Penetration Driving Market Growth

The increasing penetration of the internet serves as a catalyst for the PaaS market, as accessible technology and broadband internet become widespread. The growing internet user base, exemplified by the 5.07 billion users worldwide (63.5% of the global population) reported by DataReportal in October 2022, fuels the demand for PaaS providers. India, with 692 million active internet users, is projected to reach 900 million by 2025, as per Livemint. This surge in internet usage is a key driver for the PaaS market's upward trajectory.

Explore the global PaaS market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=2384&type=smp

Major Players in the PaaS Market

Key players shaping the PaaS market landscape include Amazon Web Service, Salesforce Platform, IBM Cloud Foundry, Microsoft Azure, Google Cloud Function, Red Hat, Inc., Oracle Cloud PaaS, SAP SE, Engine Yard, ActiveState Software Inc., Software AG, VMware Inc., Cloud Foundry, EMC Corporation, and AT&T Inc.

Regional Insights: North America Takes the Lead

North America emerged as the largest region in the Platform as a Service (PaaS) market in 2022, followed closely by Western Europe as the second-largest region. The global market spans regions including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete report for detailed regional insights:

<https://www.thebusinessresearchcompany.com/report/platform-as-a-service-global-market-report>

Platform as a service (PaaS) Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.



Trends, opportunities, strategies and so much more.

The Platform as a service (PaaS) Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on platform as a service (paas) market size, platform as a service (paas) market strategies, platform as a service (paas) market analysis, platform as a service (paas) market share , platform as a service (paas) market drivers and platform as a service (paas) market trends, platform as a service (paas) market major players, platform as a service (paas) market competitors' revenues, platform as a service (paas) market positioning, and platform as a service (paas) market growth across geographies. The platform as a service (paas) market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

Twitter: https://twitter.com/tbrc_info

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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