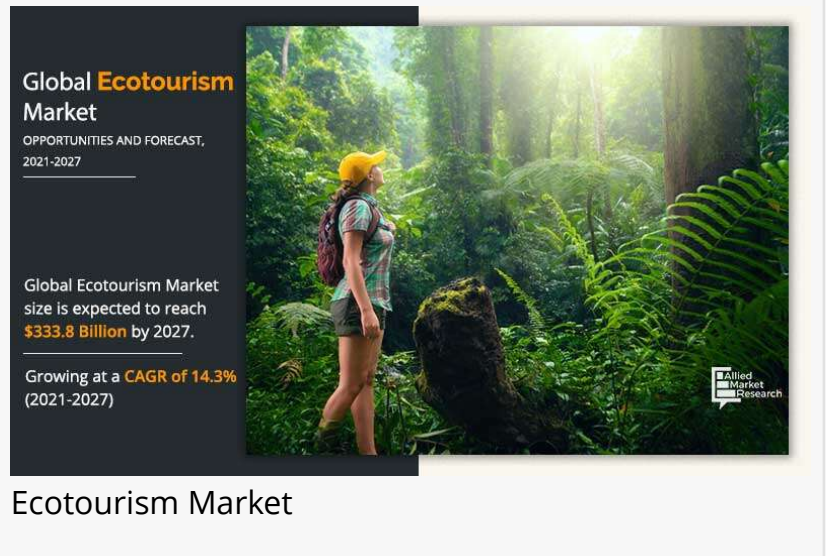


Ecotourism Market Share Growing At a 14.3% CAGR; to Hit \$333.8 Billion by 2027

Asia-Pacific dominates in terms of global ecotourism market and is expected to retain its dominance during the forecast period.

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATES, December 8, 2023 /EINPresswire.com/ -- According to the report, The global "[Ecotourism Market](#)" by Traveler Type, Age Group, and Sales Channel: Global Opportunity Analysis and Industry Forecast, 2021-2027".

According to the report, the global ecotourism market size is expected to reach \$333.8 Billion by 2027. Growing at a CAGR of 14.3% (2021-2027). The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends.



“

The travel agent segment is expected to gain market share in the upcoming years and is estimated to grow at a CAGR of 14.7% during the forecast period.”

Roshan Deshmukh

For more information, visit <https://www.alliedmarketresearch.com/request-sample/6729>

Increase in travel and tourism to unique destinations, inclination toward exploration of wildlife, coral reefs, and pristine undisturbed natural areas, and surge in focus on sustainability drive the global ecotourism market. However, low availability of accommodation and limited

availability of quality and hygienic restaurants at destinations hinder the market growth. On the other hand, public-private partnerships in the form of subsidizing air routes to remote tourist destinations, improvement of transport capabilities, and providing ease of access create new opportunities in the coming years.

Recent years have seen increased popularity of eco-tourism around the world. The global

tourism industry is undergoing paradigm shift with increased environmental consciousness. As a result, stakeholders across the industry are promoting natural, unadulterated and pristine destinations to lure tourists. Preserving natural resources along with accommodating large tourists with minimal impact on the environment remains core objective for the engaged stakeholders.

Surge in travel and tourism toward unique attractions, preference for exploration of wildlife, coral reefs, and remote natural areas, and focus on sustainability fuel the global ecotourism market. However, lack of proper accommodation and scarcity of quality and hygienic restaurants at destinations restrain the market growth.

Global market segmentation is done on the basis of type of traveler, age group, sales channel, and region. Based on type of traveler, the global market is bifurcated into solo and group. On the basis of age group, the global market is studied across generation X, generation Y and generation Z. By sales channel the market is segmented into travel agents and direct. The global market is studied across North America, Europe, Asia Pacific and LAMEA region which consists of market evaluation for more than 20 countries.

Global market research report: <https://www.alliedmarketresearch.com/checkout-final/e8409bf94b5942f28d99fc7dde82c200>

Based on traveler type, the group segment contributed to the highest market share, accounting for nearly four-fifths of the global ecotourism market in 2019, and will continue its leadership status throughout the forecast period. This is due to security concerns at new and unexplored destinations, low expenses while traveling in a group and shared interest and experiences that enable people to bonding together very quickly. However, the solo segment is expected to manifest the fastest CAGR of 15.9% from 2021 to 2027

Based on age group, the generation Y segment accounted for the largest share in 2019, holding nearly three-fifths of the global ecotourism market, and is projected to maintain its lead position during the forecast period. This is due to preference toward spending on unique experiences rather than materialistic things and high environmental consciousness. However, the generation Z segment is expected to witness the highest CAGR of 15.6% from 2021 to 2027. This is attributed to improvement of online channels and digital marketing strategies to attract customers and unique, interactive, and social experiences sought by travelers.

Based on region, North America is projected to witness the highest CAGR of 16.2% during the forecast period, owing to large number of environment-conscious travelers and rapid adoption of digital media to search and travel to new destinations. However, Asia-Pacific held the largest share in terms of revenue in 2019, accounting for nearly two-fifths of the global ecotourism market, and will maintain its dominance in terms of revenue by 2027. This is attributed to presence of large number of millennial travelers supported by increased disposable income and expansion of infrastructure.

□□□ □□□□□□ □□□□□ □□□□□□:

- Travel Leaders Group, LLC
- Aracari Travel
- FROSCHE International Travel, Inc.
- Undiscovered Mountains Ltd.
- Adventure Alternative
- Intrepid Group Limited
- Rickshaw Travel Group
- G Adventures
- Steppes discovery
- Small World Journeys Pty. Ltd.

□□□□□□ □□□ □□□□ □□□ □□□□□□: <https://www.alliedmarketresearch.com/purchase-enquiry/6729>

□□□ □□□□□□□ □□ □□□□□□□□□□□:

- The report provides an extensive analysis of the current and emerging ecotourism market trends and opportunities.
- The report provides detailed qualitative and quantitative analysis of the current trends and future estimations that help evaluate the prevailing ecotourism market opportunities in the market.
- The ecotourism market forecast is offered along with information related to key drivers, restraints, and opportunities.
- The market analysis is conducted by following key product positioning and monitoring the top competitors within the market framework.
- The report provides extensive qualitative insights on the potential and niche segments or regions exhibiting favorable growth.

□□□□□□ □□ □□□ □□□□□□□□□□ □□□□□ □□□□□□:

- Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the global Ecotourism Market.
- Highlights key business priorities in order to guide the companies to reform their business strategies and establish themselves in the wide geography.
- The key findings and recommendations highlight crucial progressive industry trends in the Ecotourism Market, thereby allowing players to develop effective long-term strategies in order to garner their market revenue.
- Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.
- Scrutinize in-depth global market trends and outlook coupled with the factors driving the

market, as well as those restraining the growth to a certain extent.

□ Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to products, segmentation, and industry verticals.

□□□□ □□□□ □□□□□□□□ "□□□□ □□□□□□□□□□ □□□□□□□□:

□ [Wellness Tourism Market](#) is projected to reach \$1,592.6 billion by 2030

□ [Sustainable Tourism Market](#) Growth Opportunities In Global Industry By 2027

□ Leisure Travel Market registering a CAGR of 22.6% from 2021 to 2027

<https://www.alliedmarketresearch.com/leisure-travel-market>

□ Driving Vacation Market is projected to reach \$513.3 billion by 2031

<https://www.alliedmarketresearch.com/driving-vacation-market-A17517>

□ Virtual Tour Market is projected to reach \$6.5 billion by 2030

<https://www.alliedmarketresearch.com/virtual-tour-market-A15786>

□ Ride-on luggage market is projected to reach \$304.2 million by 2031

<https://www.alliedmarketresearch.com/ride-on-luggage-market-A47293>

□ Diving Tourism Market Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/diving-tourism-market-A159086>

David Correa

Allied Analytics LLP

+ +1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/673742360>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.