# Virtual Router Market to Reach $515 Bn by 2025, Fueled by Rapid Integration of Software-Defined Networking Technologies

*Demand for cost-effective networking solutions, scalability, and flexibility fuels growth in the Virtual Router Market.*

virtual-router-market-1

PORTLAND, ORIGON, UNITED STATES, December 8, 2023 /EINPresswire.com/ -- Rapid improvements in network agility, increasing efficiency of scale out, growing demand for private cloud drive the growth of the global virtual router market. In addition, virtual routers are an effective replacement for traditional, physical routers, as these reduce the total cost of ownership (TCO) of service providers, which in turn supplements the market growth. However, virtual router are unable to perform the functions of a heavy-duty core IP router, which hampers the market growth. On the contrary, upsurge in demand for SDN and NFV is anticipated to create lucrative opportunities for the market players in the coming years.

 Request Sample Report at: https://www.alliedmarketresearch.com/request-sample/5065

The services segment held the largest market share, contributing about 70% of the total market revenue in 2017, owing to the growing need to monitor and update the virtual router software. However, the software segment is expected to portray the fastest CAGR of 25.6% during the forecast period, as large enterprises and SMEs opt for low-cost virtual router software to forgo the capital expenditure required for purchasing physical systems for advanced networking.

 For Report Customization: https://www.alliedmarketresearch.com/request-for-customization/5065

The report analyzes the major end users such as service providers and enterprises. The enterprise segment contributed the largest share in 2017, holding about 58% of the total market revenue, as virtual router eliminates the burden of installing and managing complex software and hardware. However, the service provider segment is expected to register the fastest CAGR of 25.1% during the study period, owing to the increased adoption of virtual routers among telecom and cloud service providers to design an optimal network architecture.

Asia-Pacific region is expected to manifest the fastest CAGR of 28.4% from 2018 to 2025, owing to recent developments in the telecom industry in the region and upsurge in use of virtual routers by telecom service providers. However, Europe region would have a lion's share in terms of revenue, accounting for about one-third of the total revenue, owing to the growing competition among cloud-based service providers in Europe. The other regions analyzed in the report include North America and Latin America, Middle East and Africa (LAMEA).

 Buy Now & Get Exclusive Discount On This Report:
https://www.alliedmarketresearch.com/virtual-router-market/purchase-options

Key Market Players:

- 128 Technology

- Cisco Systems

- Hewlett Packard Enterprise

- Huawei Technologies Co.

- Broadcom (Brocade Communications Systems)

- Juniper Networks

- Nokia

- International Business Machines Corporation (IBM)

- 6WIND

- Ericsson

- Netronome.

 Inquiry Before Buying: https://www.alliedmarketresearch.com/purchase-enquiry/5065

Similar Report:

1. Router Market

2. 5G Mobile Router Market

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, researchers, and students at universities. With reports on more than 60,000 niche markets with data comprising of 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients’ requirements is complemented with analyst support and customization requests.

David Correa
Allied Market Research
+1 800-792-5285
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn