

Entrepreneur Terry Clune recognised as Irish Business Person of the Year

CluneTech CEO and founder of tech unicorn, TransferMate, sold leading payroll company Immedis to UKG in one of Ireland's largest technology deals of 2023

DUBLIN, IRELAND, December 10, 2023 /EINPresswire.com/ -- [CluneTech founder and CEO](#), Terry Clune, has been recognised as Business Person of the Year at the Business and Finance Awards in Dublin, Ireland, on Friday, December 8.

The Business and Finance Awards Programme was established in 1974. Over the past 48 years, it has become the longest-running and most coveted business awards programme in Ireland. The Business Person of the Year Award, in association with KPMG, recognises an individual who has demonstrated an outstanding level of achievement across their career over the past year.



Terry Clune, Irish entrepreneur & CEO, CluneTech

CluneTech.
CluneTech logo

The recognition follows a very successful year for the Irish entrepreneur, which saw CluneTech company Immedis, a leading global payroll platform, acquired by UKG for €575M, in one of Ireland's largest tech deals of 2023. Mr. Clune founded Immedis in 2016 to help large companies solve their global payroll problems. Demand for the Immedis payroll platform grew rapidly and the acquisition reflected an increase in valuation above its last investment round.

Mr. Clune is the founder and CEO of CluneTech, a suite of technology companies that includes [TransferMate, the world's leading B2B payments infrastructure-as-a-service](#) provider. TransferMate, under the leadership of Mr. Clune and CEO Sinead Fitzmaurice, achieved unicorn status last year with a \$1BN valuation after a \$70M funding round, joining an elite group of just seven Irish tech unicorns to date. TransferMate, which was recognised as Fintech Company of the Year at the National Fintech Awards in September, was also shortlisted for Company of the



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Terry Clune

Year at this evening's Awards ceremony.

Having founded his first company, Taxback, in 1996, Mr. Clune saw the potential in developing solutions to simplify business processes. He has since grown CluneTech to encompass a group of fintech companies with industry-leading solutions and global reach, that specialise in streamlining processes such as cross-border payments, tax compliance, global VAT and payroll and digital sales. From its Irish headquarters, he and his team have built the

business from the ground up to become a global leader in fintech, with offices in 21 countries and a footprint across four continents.

Other companies in the group include original company Taxback, along with Taxback International, Sprintax, Visa First and Benamic.

Accepting the award, Mr. Clune said:

"I am humbled by this recognition, which I see as a tribute to our whole team and culture. With incredible progress and innovation happening across fintech, I'm very proud that our companies have become leading players on the global stage."

Paying tribute to his leadership team and people across all the CluneTech businesses, Mr. Clune added:

"The most important thing we can do is create an empowering environment for our people to be creative and make brave decisions. My aim was for CluneTech to be a hub for technology innovation and I'm delighted to see us achieve that. Ultimately, focusing on our customers, listening to them, identifying their challenges and finding new solutions to meet those challenges, is what keeps us agile and innovative. Our success is all down to the work and dedication our people have shown since we were founded."

With the enormous success of TransferMate and the sale of Immedis completed, the entrepreneur is now looking forward to scaling the other CluneTech businesses, with significant plans for both Sprintax and Taxback International in 2024.

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About Terry Clune

Terry Clune is founder and CEO of CluneTech. As CEO, Terry oversees and steers the long-term growth of the group, which comprises TransferMate, Taxback International, Taxback, Sprintax, Visa First and Benamic.

One of Ireland's most successful entrepreneurs, Terry founded his first company, Taxback, in 1996 while studying economics in Trinity College, Dublin. He is a past winner of the EY Entrepreneur of the Year award and the HSBC European Entrepreneur of the Year award. CluneTech employs over 1,300 people and is headquartered in Kilkenny, Ireland, with 35 offices worldwide.

About CluneTech

CluneTech is a suite of software technology companies providing cutting-edge solutions that simplify global business. Our technology streamlines business processes such as digital sales, global payroll, tax compliance, global VAT & cross-border payments, making business better for our customers worldwide. Established in 1996 by entrepreneur Terry Clune, CluneTech is headquartered in Ireland with a footprint across four continents and does business in more than 100 countries on a daily basis. The group has offices in 21 countries, and over 1,300 employees globally. The group encompasses TransferMate, Taxback International, Taxback, Sprintax, Visa First and Benamic.

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